

Registration number 6985292

Stormforce Clothing Suzhou Ltd

Abbreviated accounts

for the year ended 31 December 2012

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Stormforce Clothing Suzhou Ltd

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Stormforce Clothing Suzhou Ltd

**Abbreviated balance sheet
as at 31 December 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		14,379		11,125
Current assets					
Stocks		398,780		471,825	
Debtors		-		3,174	
Cash at bank and in hand		86,026		122,601	
		<u>484,806</u>		<u>597,600</u>	
Creditors: amounts falling due within one year		<u>(491,569)</u>		<u>(604,227)</u>	
Net current liabilities			(6,763)		(6,627)
Net assets			<u><u>7,616</u></u>		<u><u>4,498</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			7,516		4,398
Shareholders' funds			<u><u>7,616</u></u>		<u><u>4,498</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Stormforce Clothing Suzhou Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 4 September 2013 and signed on its behalf by

Mr T Biran
Director



Registration number 6985292

The notes on pages 3 to 4 form an integral part of these financial statements.

Stormforce Clothing Suzhou Ltd

Notes to the abbreviated financial statements for the year ended 31 December 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 10% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 January 2012	12,577
Additions	5,013
At 31 December 2012	17,590

Depreciation

At 1 January 2012	1,452
Charge for year	1,759
At 31 December 2012	3,211

Net book values

At 31 December 2012	14,379
At 31 December 2011	11,125

Stormforce Clothing Suzhou Ltd

**Notes to the abbreviated financial statements
for the year ended 31 December 2012**

continued

3. Share capital	2012	2011
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>