

Company Registration Number: 06984883

Registered Charity Number: 1131444

Mobisist Direct Ltd

Report and Accounts

For the year ended 31st August 2014

THURSDAY



A47EEUJN

A13

14/05/2015

#69

COMPANIES HOUSE

Mobisist Direct Ltd
Contents of the Report and Accounts
For the year ended 31st August 2014

| | Page |
|--|-------------|
| Reference and Administrative Information | 1 |
| Directors Report | 2 |
| Statement of Financial Activities | 3 |
| Balance Sheet | 4 |
| Notes to the Accounts | 5 |

Mobisist Direct Ltd

Reference and Administrative Information

Company Registration Number

06984883

Registered Charity Number

1131444

Directors

Mr Geoffrey Topol

Mrs Ruth Topol

Mr Glen Baxter

Company Secretary

Mrs Ruth Topol

Registered Office and Operation Address

Tenby Place, 102 Selby Road, West Bridgford, Nottingham, NG2 7BA

Bankers

National Westminster Bank Plc, 52 Rectory Road, West Bridgford, Nottingham, NG2 6FF

Mobisist Direct Ltd
Directors Report

The directors have pleasure in presenting their report and accounts for the year ended 31st August 2014

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 7th August 2009 and registered as a charity on 1st September 2009.

The company was established under a Memorandum of Association which established the objects and powers of the charity and is governed under its Articles of Association.

The directors, who are the trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Objects

The objects of the charity are:-

to benefit all age groups with mobility-related disabilities by providing them with mobility equipment, information and advice to enhance the quality of their lives and to improve their opportunities to integrate into mainstream society.

Financial review

Total incoming resources for the year amounted to £22,563 (2013 - £7,650), with total resources expended of £133 (2013 - £133), resulting in net incoming resources of £22,430 (2013 - £7,517).

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (revised 2005), taking advantage of the concessions provided by the SORP for smaller charities, and in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The report was approved by the board on 12th May 2015



.....
Geoffrey Topol
Director

Mobisist Direct Ltd**Statement of Financial Activities (Including Income and Expenditure Account)****For the year ended 31st August 2014**

| | Unrestricted Funds | Unrestricted Funds |
|---|-------------------------------|-------------------------------|
| | 2014 £ | 2013 £ |
| Incoming Resources: | | |
| Donations | 21,040 | 6,120 |
| HMRC Gift Aid Refund | <u>1,523</u> | <u>1,530</u> |
| | 22,563 | 7,650 |
| Resources Expended - Administration | <u>(133)</u> | <u>(133)</u> |
| Net Incoming Resources - Net Income for the Year | 22,430 | 7,517 |
| Total Funds at 1st September 2013 | <u>32,615</u> | <u>25,098</u> |
| Total Funds at 31st August 2014 | <u><u>55,045</u></u> | <u><u>32,615</u></u> |

Mobisist Direct Ltd
Balance Sheet at 31st August 2014

| | 2014 £ | 2013 £ |
|--|---------------|---------------|
| Current assets | | |
| Debtors | - | 1,530 |
| Cash at bank and in hand | 55,045 | 31,085 |
| | <u>55,045</u> | <u>32,615</u> |
| Net current assets | <u>55,045</u> | <u>32,615</u> |
| Total Assets. Less Current Liabilities: | <u>55,045</u> | <u>32,615</u> |
| Unrestricted Funds | | |
| General funds | 55,045 | 32,615 |
| Total Funds | <u>55,045</u> | <u>32,615</u> |

For the year ending 31st August 2014 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006 and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 12th May 2015 and signed on its behalf by:



.....
Geoffrey Topol
Director

Mobisist Direct Ltd
Notes to the accounts
For the year ended 31st August 2014

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and follow the recommendations in *Accounting and Reporting by Charities : Statement of Recommended Practice* (SORP 2005), taking advantage of the concessions provided by the SORP for smaller charities.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity becomes entitled to the resources, the directors are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Expenditure and liabilities

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Fixed assets

All assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery (computer equipment) - 33% Straight Line

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.