

**SPORTECH MOTORSPORT LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015**

SPORTECH MOTORSPORT LTD
ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	<u>2</u>	5,176	1,410
Current assets			
Debtors		1,738	-
Cash at bank and in hand		2,957	1,126
		<u>4,695</u>	<u>1,126</u>
Creditors: amounts falling due within one year		<u>(4,984)</u>	<u>(1,418)</u>
Net current liabilities		<u>(289)</u>	<u>(292)</u>
Net assets		<u>4,887</u>	<u>1,118</u>
Capital and reserves			
Called up share capital	<u>3</u>	1,000	1,000
Profit and loss account		3,887	118
Total shareholders' funds		<u>4,887</u>	<u>1,118</u>

For the year ending 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the board on 4 March 2016

Mr K J Musselwhite
Director

Company Registration No. 6982642

SPORTECH MOTORSPORT LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20
Motor vehicles	20

2 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost			
At 1 September 2014	-	1,880	1,880
Additions	600	4,000	4,600
At 31 August 2015	600	5,880	6,480
Depreciation			
At 1 September 2014	-	470	470
Charge for the year	10	824	834
At 31 August 2015	10	1,294	1,304
Net book value			
At 31 August 2015	590	4,586	5,176
At 31 August 2014	-	1,410	1,410

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid: 1,000 Ordinary shares of £1 each	1,000	1,000

