

**Abbreviated Unaudited Accounts**

**for the Year Ended 31 July 2016**

**for**

**M F Hemmings Electrical Limited**

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**for the Year Ended 31 July 2016**

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**M F Hemmings Electrical Limited**

**Company Information**  
**for the Year Ended 31 July 2016**

**DIRECTORS:**

Mrs C Hemmings  
M Hemmings

**REGISTERED OFFICE:**

3 Landmark House  
Wirral Park Road  
Glastonbury  
Somerset  
BA6 9FR

**REGISTERED NUMBER:**

06977375 (England and Wales)

**ACCOUNTANTS:**

Monahans  
Chartered Accountants  
3 Landmark House  
Wirral Park Road  
Glastonbury  
Somerset  
BA6 9FR

**M F Hemmings Electrical Limited (Registered number: 06977375)**

**Abbreviated Balance Sheet**  
**31 July 2016**

|  | Notes | 2016<br>£     | £               | 2015<br>£     | £               |
|--|-------|---------------|-----------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |               |                 |               |                 |
| Intangible assets                            | 2     |               | 13,331          |               | 14,998          |
| Tangible assets                              | 3     |               | <u>3,660</u>    |               | <u>4,866</u>    |
|  |       |               | 16,991          |               | 19,864          |
| <b>CURRENT ASSETS</b>                        |       |               |                 |               |                 |
| Stocks                                       |       | 320           |                 | 300           |                 |
| Debtors                                      |       | <u>1,850</u>  |                 | <u>1,800</u>  |                 |
|  |       | 2,170         |                 | 2,100         |                 |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due within one year          |       | <u>18,573</u> |                 | <u>19,256</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>(16,403)</u> |               | <u>(17,156)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 588             |               | 2,708           |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due after more than one year |       |               | -               |               | (1,951)         |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>(455)</u>    |               | <u>(635)</u>    |
| <b>NET ASSETS</b>                            |       |               | <u>133</u>      |               | <u>122</u>      |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                 |               |                 |
| Called up share capital                      | 4     |               | 100             |               | 100             |
| Profit and loss account                      |       |               | <u>33</u>       |               | <u>22</u>       |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>133</u>      |               | <u>122</u>      |

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 July 2016**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and  
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 April 2017 and were signed on its behalf by:

M Hemmings - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 July 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of fifteen years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 20% on reducing balance |
| Motor vehicles      | - 25% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Going concern**

The accounts have been prepared on a going concern basis. At the year end the company had net current liabilities of £16,403 (2015:£17,156). The company relies on a bank overdraft and loans from the directors to meet certain of its day to day expenditure. It is expected that the directors will continue to support the company for the foreseeable future.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 July 2016**

**2. INTANGIBLE FIXED ASSETS**

|                                      | Total<br>£    |
|--------------------------------------|---------------|
| <b>COST</b>                          |               |
| At 1 August 2015<br>and 31 July 2016 | <u>25,000</u> |
| <b>AMORTISATION</b>                  |               |
| At 1 August 2015                     | 10,002        |
| Amortisation for year                | <u>1,667</u>  |
| At 31 July 2016                      | <u>11,669</u> |
| <b>NET BOOK VALUE</b>                |               |
| At 31 July 2016                      | <u>13,331</u> |
| At 31 July 2015                      | <u>14,998</u> |

**3. TANGIBLE FIXED ASSETS**

|                                      | Total<br>£    |
|--------------------------------------|---------------|
| <b>COST</b>                          |               |
| At 1 August 2015<br>and 31 July 2016 | <u>15,371</u> |
| <b>DEPRECIATION</b>                  |               |
| At 1 August 2015                     | 10,505        |
| Charge for year                      | <u>1,206</u>  |
| At 31 July 2016                      | <u>11,711</u> |
| <b>NET BOOK VALUE</b>                |               |
| At 31 July 2016                      | <u>3,660</u>  |
| At 31 July 2015                      | <u>4,866</u>  |

**4. CALLED UP SHARE CAPITAL**

|                                  |          |                   |            |            |
|----------------------------------|----------|-------------------|------------|------------|
| Allotted, issued and fully paid: |          |                   |            |            |
| Number:                          | Class:   | Nominal<br>value: | 2016<br>£  | 2015<br>£  |
| 100                              | Ordinary | 1                 | <u>100</u> | <u>100</u> |

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