

Company Registration No. 06977370 (England and Wales)

**BIGGINS WOOD HOMES LIMITED (FORMERLY KNOWN AS RAINSTORM
(FOLKESTONE 1) LIMITED)**

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

**BIGGINS WOOD HOMES LIMITED (FORMERLY KNOWN AS RAINSTORM
(FOLKESTONE 1) LIMITED)**

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BIGGINS WOOD HOMES LIMITED (FORMERLY KNOWN AS RAINSTORM (FOLKESTONE 1) LIMITED)

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		704,000		704,000
Current assets					
Debtors		280		-	
Cash at bank and in hand		110		1,201	
		<u>390</u>		<u>1,201</u>	
Creditors: amounts falling due within one year		<u>(30,970)</u>		<u>(23,564)</u>	
Net current liabilities			<u>(30,580)</u>		<u>(22,363)</u>
Total assets less current liabilities			673,420		681,637
Creditors: amounts falling due after more than one year			<u>(1,225,257)</u>		<u>(1,112,680)</u>
			<u>(551,837)</u>		<u>(431,043)</u>
Capital and reserves					
Called up share capital	3		40,100		40,100
Profit and loss account			<u>(591,937)</u>		<u>(471,143)</u>
Shareholders' funds			<u>(551,837)</u>		<u>(431,043)</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 May 2016

Mr A V Hawker
Director

Company Registration No. 06977370

BIGGINS WOOD HOMES LIMITED (FORMERLY KNOWN AS RAINSTORM (FOLKESTONE 1) LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

The company has net liabilities. However, the freehold property shown in the accounts at its original cost of £704,000 was valued by a professional valuer as at 31st December 2011 at a value of £1,370,000.

The Directors are confident that if the major creditor of the company, which is its parent company, Ravensbourne Holding S.à r.l., were to demand payment of its debt, such repayment could be made.

Consequently these financial statements have been prepared on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their cost value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

No depreciation is provided in respect of freehold land.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2015 & at 31 December 2015	704,000
	<u>704,000</u>
At 31 December 2014	<u>704,000</u>

**BIGGINS WOOD HOMES LIMITED (FORMERLY KNOWN AS RAINSTORM
(FOLKESTONE 1) LIMITED)**

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	84 A Ordinary shares of £1 each	84	84
	16 B Ordinary shares of £1 each	16	16
	40,000 Preference shares of £1 each	40,000	40,000
		<hr/>	<hr/>
		40,100	40,100
		<hr/> <hr/>	<hr/> <hr/>

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