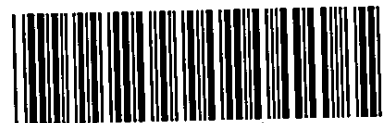


Company Registration No 06977370 (England and Wales)

RAINSTORM (FOLKESTONE 1) LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2010

THURSDAY



A21 *ABEADRJW* 305
10/02/2011
COMPANIES HOUSE

RAINSTORM (FOLKESTONE 1) LIMITED

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RAINSTORM (FOLKESTONE 1) LIMITED

INDEPENDENT AUDITORS' REPORT TO RAINSTORM (FOLKESTONE 1) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Rainstorm (Folkestone 1) Limited for the period ended 30 September 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Brian Marshall (Senior Statutory Auditor)
for and on behalf of Knox Cropper



Chartered Accountants
Statutory Auditor

28th February 2011

24 Petworth Road
Haslemere
Surrey
GU27 2HR

RAINSTORM (FOLKESTONE 1) LIMITED

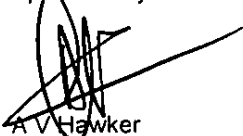
ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2010

	Notes	2010 £	£
Fixed assets			
Tangible assets	2		704,000
Current assets			
Debtors		16	
Creditors: amounts falling due within one year		(6,484)	
Net current liabilities			(6,468)
Total assets less current liabilities			697,532
Creditors, amounts falling due after more than one year			(717,997)
			(20,465)
Capital and reserves			
Called up share capital	3		40,100
Profit and loss account			(60,565)
Shareholders' funds			(20,465)

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 7 February 2011


A V Hawker
Director

Company Registration No 06977370

RAINSTORM (FOLKESTONE 1) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has net liabilities. The major creditor of the company is the parent company, Ravensbourne Holdings s a r l, which has confirmed that it will not require repayment of the debt until the company is in a position to do so. Consequently these financial statements have been prepared on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

No depreciation is provided in respect of freehold land.

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Ravensbourne Holding s a r l, a company incorporated in Luxembourg, and is included in the consolidated accounts of that company.

2 Fixed assets

	Tangible assets £
Cost	
At 30 July 2009	-
Additions	704,000
	<hr/>
At 30 September 2010	704,000
	<hr/>

RAINSTORM (FOLKESTONE 1) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2010

3	Share capital	2010
		£
	Allotted, called up and fully paid	
	84 A Ordinary shares of £1 each	84
	16 B Ordinary shares of £1 each	16
	40,000 Preference shares of £1 each	40,000
		<hr/>
		40,100
		<hr/>

During the year 84 A Ordinary and 16 B Ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide initial working capital

During the year 40,000 Preference shares of £1 each were allotted and fully paid at par for cash consideration to provide for a partial repayment of the outstanding loan