

FACTCHECK LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD FROM DATE OF INCORPORATION
28 JULY 2009 TO 31 JULY 2010

Registered Number: 6975984

WEDNESDAY



LD4 *L76WAUFD* 96
25/05/2011
COMPANIES HOUSE

ABBREVIATED BALANCE SHEET

AT 31 JULY 2010

		2010
		£
FIXED ASSETS		
Tangible assets		5,023
CURRENT ASSETS		
Bank Balance	11,033	
CREDITORS: amounts falling due within one year	(19,119)	
Net current liabilities		<u>(8,086)</u>
NET LIABILITIES		<u><u>£(3,063)</u></u>
Profit and loss account		<u><u>£(3,063)</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2010 and of its loss for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 19 May 2011



The Honourable Michael Samuel
Director

The notes on page 2 form part of these financial statements

FACT CHECK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2010

1. ACCOUNTING POLICIES

1.1 Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost Depreciation calculated to write off the costs of the financial assets in equal instalments over four years