

Abbreviated Unaudited Accounts
for the period
27th July 2009 to 31st March 2010
for
IMSEU Limited

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COMPANIES HOUSE

IMSEU Limited

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for the period 27th July 2009 to 31st March 2010**

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IMSEU Limited

Company Information
for the period 27th July 2009 to 31st March 2010

DIRECTOR:	Mrs T Hargraves
SECRETARY.	Mrs T Hargraves
REGISTERED OFFICE	6 Senna Lane Comberbach Northwich Cheshire CW9 6BD
REGISTERED NUMBER	06974152 (England and Wales)
ACCOUNTANTS:	Bennett Brooks & Co Limited Chartered Accountants St George's Court Winnington Avenue Northwich Cheshire CW8 4EE

IMSEU Limited

**Abbreviated Balance Sheet
31st March 2010**

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		7,420
Tangible assets	3		<u>2,556</u>
			9,976
 CURRENT ASSETS			
Debtors		978	
Cash at bank and in hand		<u>2,470</u>	
		3,448	
 CREDITORS			
Amounts falling due within one year		<u>5,253</u>	
 NET CURRENT LIABILITIES			<u>(1,805)</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES			8,171
 CREDITORS			
Amounts falling due after more than one year			<u>20,000</u>
 NET LIABILITIES			<u><u>(11,829)</u></u>
 CAPITAL AND RESERVES			
Called up share capital	4		10
Profit and loss account			<u>(11,839)</u>
 SHAREHOLDERS' FUNDS			<u><u>(11,829)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts

IMSEU Limited

Abbreviated Balance Sheet - continued
31st March 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 19th July 2010 and were signed by


Mrs T Hargraves - Director

The notes form part of these abbreviated accounts

IMSEU Limited

Notes to the Abbreviated Accounts for the period 27th July 2009 to 31st March 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Franchise costs

Franchise costs are amortised over the term of the agreement (5 years)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Swimming equipment	- 33% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	9,275
At 31st March 2010	9,275
AMORTISATION	
Charge for period	1,855
At 31st March 2010	1,855
NET BOOK VALUE	
At 31st March 2010	7,420

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	3,313
At 31st March 2010	3,313
DEPRECIATION	
Charge for period	757
At 31st March 2010	757
NET BOOK VALUE	
At 31st March 2010	2,556

IMSEU Limited

Notes to the Abbreviated Accounts - continued
for the period 27th July 2009 to 31st March 2010

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	£
Number	Class		
10	Ordinary	£1	<u>10</u>

10 Ordinary shares of £1 were issued during the period for cash of £10

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
IMSEU Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the period ended 31st March 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to her in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Bennett Brooks & Co Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

Date 26 July 2010