

Unaudited Financial Statements for the Year Ended 31 July 2022

for

Smoke & Fire Curtains Limited

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for the Year Ended 31 July 2022

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Smoke & Fire Curtains Limited

Company Information
for the Year Ended 31 July 2022

DIRECTOR:

A Calow

REGISTERED OFFICE:

T03 The Atkins Building
Lower Bond Street
Hinckley
Leicestershire
LE10 1QU

REGISTERED NUMBER:

06972350 (England and Wales)

ACCOUNTANTS:

Abrahamson Foster Limited
The Atkins Building
Lower Bond Street
Hinckley
Leicestershire
LE10 1QU

Balance Sheet
31 July 2022

	Notes	31.7.22 £	£	31.7.21 £	£
FIXED ASSETS					
Intangible assets	4		340,000		340,000
Tangible assets	5		<u>260,592</u>		<u>111,856</u>
			600,592		451,856
CURRENT ASSETS					
Stocks		190,727		327,359	
Debtors	6	1,160,522		833,702	
Cash at bank		<u>57,092</u>		<u>203,347</u>	
		1,408,341		1,364,408	
CREDITORS					
Amounts falling due within one year	7	<u>481,484</u>		<u>385,208</u>	
NET CURRENT ASSETS			<u>926,857</u>		<u>979,200</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,527,449		1,431,056
CREDITORS					
Amounts falling due after more than one year	8		(607,457)		(534,948)
PROVISIONS FOR LIABILITIES			<u>(11,026)</u>		<u>(11,026)</u>
NET ASSETS			<u>908,966</u>		<u>885,082</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Revaluation reserve	10		339,000		339,000
Retained earnings			<u>568,966</u>		<u>545,082</u>
SHAREHOLDERS' FUNDS			<u>908,966</u>		<u>885,082</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 November 2022 and were signed by:

A Calow - Director

Notes to the Financial Statements
for the Year Ended 31 July 2022

1. **STATUTORY INFORMATION**

Smoke & Fire Curtains Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost, 25% on reducing balance and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 32 (2021 - 29) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 August 2021 and 31 July 2022	<u>340,000</u>
NET BOOK VALUE	
At 31 July 2022	<u>340,000</u>
At 31 July 2021	<u>340,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 August 2021	567,392
Additions	278,480
Disposals	(74,380)
At 31 July 2022	<u>771,492</u>
DEPRECIATION	
At 1 August 2021	455,536
Charge for year	119,353
Eliminated on disposal	(63,989)
At 31 July 2022	<u>510,900</u>
NET BOOK VALUE	
At 31 July 2022	<u>260,592</u>
At 31 July 2021	<u>111,856</u>

6. **DEBTORS**

	31.7.22 £	31.7.21 £
Amounts falling due within one year:		
Trade debtors	227,982	182,368
Amounts owed by group undertakings	-	343,801
Amounts owed by participating interests	-	232,838
Other debtors	<u>79,240</u>	<u>74,695</u>
	<u>307,222</u>	<u>833,702</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	420,902	-
Amounts owed by participating interests	<u>432,398</u>	<u>-</u>
	<u>853,300</u>	<u>-</u>
Aggregate amounts	<u>1,160,522</u>	<u>833,702</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.22	31.7.21
	£	£
Bank loans and overdrafts	13,448	-
Hire purchase contracts	33,719	33,050
Trade creditors	277,694	205,310
Taxation and social security	(110,186)	(32,938)
Other creditors	266,809	179,786
	<u>481,484</u>	<u>385,208</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.22	31.7.21
	£	£
Bank loans	451,412	517,515
Hire purchase contracts	156,045	17,433
	<u>607,457</u>	<u>534,948</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.7.22	31.7.21
	£	£
Hire purchase contracts	<u>189,764</u>	<u>50,483</u>

10. **RESERVES**

	Revaluation reserve £
At 1 August 2021 and 31 July 2022	<u>339,000</u>

11. **RELATED PARTY DISCLOSURES**

As at 31st July 2022 a balance of £432,937.98 was owed to the company by Intumescent Chemicals Ltd a company registered in England & Wales & wholly owned by A Calow.

As at 31st July 2022 a balance of £301,106.50 was owed to the company by Fire Curtains Group Ltd a company registered in England & Wales & wholly owned by A Calow.

As at 31st July 2022 a balance of £119,795.93 was owed to the company by Fire Curtains India PVT a company registered in India & 50% owned by A Calow.

12. **ULTIMATE CONTROLLING PARTY**

The ultimate parent company is that of Fire Curtains Group Ltd, a company Registered in England & Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.