

Registered Number 06971850

PRICEWIZE LTD

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	78,993	22,212
		<u>78,993</u>	<u>22,212</u>
Current assets			
Stocks		60,000	17,353
Cash at bank and in hand		5,544	225
		<u>65,544</u>	<u>17,578</u>
Creditors: amounts falling due within one year		(131,169)	(12,387)
Net current assets (liabilities)		<u>(65,625)</u>	<u>5,191</u>
Total assets less current liabilities		<u>13,368</u>	<u>27,403</u>
Creditors: amounts falling due after more than one year		-	(27,000)
Total net assets (liabilities)		<u>13,368</u>	<u>403</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		13,366	401
Shareholders' funds		<u>13,368</u>	<u>403</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 April 2013

And signed on their behalf by:

Mohammad Iqbal Choudhry, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turn over is net of VAT, Represent retail of groceries , food and wine.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25% reducing balance method

Fixture and Fittings 15% reducing balance method

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	27,520
Additions	83,986
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>111,506</u>
Depreciation	
At 1 August 2011	5,308
Charge for the year	27,205
On disposals	-
At 31 July 2012	<u>32,513</u>
Net book values	
At 31 July 2012	<u><u>78,993</u></u>
At 31 July 2011	<u><u>22,212</u></u>

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