

Ideas Sound and Vision Ltd
Abbreviated Accounts for the Period 24 July 2009 to 31 July 2010

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA



Registered to carry on audit work
and regulated for a range of
investment business activities by
the Institute of Chartered
Accountants in England and Wales

bpu Chartered Accountants is a
trading name of BPU Ltd
Company Number 3723948
Registered in Wales

A list of directors is available from the
registered office above

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Ideas Sound and Vision Ltd**



The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ideas Sound and Vision Ltd for the period ended 31 July 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Ideas Sound and Vision Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ideas Sound and Vision Ltd and state those matters that we have agreed to state to the Board of Directors of Ideas Sound and Vision Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA

It is your duty to ensure that Ideas Sound and Vision Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Ideas Sound and Vision Ltd. You consider that Ideas Sound and Vision Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Ideas Sound and Vision Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A handwritten signature in black ink, appearing to read 'BPU Limited'.

BPU Limited
Chartered Accountants

Date 21/4/11

This page does not form part of the abbreviated accounts

Ideas Sound and Vision Ltd (Registered number: 06971624)

Abbreviated Balance Sheet
31 July 2010

		£
CURRENT ASSETS		
Stocks		24,011
Debtors		15,289
Cash at bank		9,972
		<hr/>
		49,272
CREDITORS		
Amounts falling due within one year		50,840
		<hr/>
NET CURRENT LIABILITIES		(1,568)
		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,568)
		<hr/>
CAPITAL AND RESERVES		
Called up share capital	2	1,000
Profit and loss account		(2,568)
		<hr/>
SHAREHOLDERS' FUNDS		(1,568)
		<hr/>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 July 2010

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
and were signed on its behalf by

21/4/11



P G Lewis - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 24 July 2009 to 31 July 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	£
1,000	Ordinary	£1	<u>1,000</u>

3 ULTIMATE PARENT COMPANY

The company's immediate parent undertaking at the balance sheet date was Metropole Group Limited

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the period ended 31 July 2010

P G Lewis

	£
Balance outstanding at start of period	-
Amounts advanced	25,336
Amounts repaid	(12,000)
Balance outstanding at end of period	<u>13,336</u>