

Unaudited Financial Statements
for the Year Ended 31 December 2022
for
The Arthur W Bryant Funeral Service
Limited

**The Arthur W Bryant Funeral Service
Limited (Registered number: 06969843)**

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for the Year Ended 31 December 2022**

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**The Arthur W Bryant Funeral Service
Limited**

**Company Information
for the Year Ended 31 December 2022**

DIRECTORS: K J Bryant
W K Bryant

REGISTERED OFFICE: Chapel of Rest
Morwenna Court
Princes Street
Bude
Cornwall
EX23 8AT

REGISTERED NUMBER: 06969843 (England and Wales)

ACCOUNTANTS: Metherell Gard Ltd
Chartered Accountants
Burn View
Bude
Cornwall
EX23 8BX

**The Arthur W Bryant Funeral Service
Limited (Registered number: 06969843)**

**Abridged Balance Sheet
31 December 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		438,699		341,814
Investment property	5		56,762		-
			<u>495,461</u>		<u>341,814</u>
CURRENT ASSETS					
Stocks		26,109		29,946	
Debtors		76,884		78,437	
Cash at bank and in hand		5,760		491	
		<u>108,753</u>		<u>108,874</u>	
CREDITORS					
Amounts falling due within one year		147,404		133,674	
NET CURRENT LIABILITIES			<u>(38,651)</u>		<u>(24,800)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>456,810</u>		<u>317,014</u>
CREDITORS					
Amounts falling due after more than one year	6		(99,358)		(18,916)
PROVISIONS FOR LIABILITIES			<u>(18,500)</u>		<u>(19,600)</u>
NET ASSETS			<u>338,952</u>		<u>278,498</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			337,952		277,498
SHAREHOLDERS' FUNDS			<u>338,952</u>		<u>278,498</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**The Arthur W Bryant Funeral Service
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**Abridged Balance Sheet - continued
31 December 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 September 2023 and were signed on its behalf by:

K J Bryant - Director

**The Arthur W Bryant Funeral Service
Limited (Registered number: 06969843)**

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

The Arthur W Bryant Funeral Service Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Sale of goods

Revenue is recognised for the sale of goods when the vendor has transferred the significant risks and rewards of ownership, it is probable that the economic benefit will flow to the entity and the revenue and associated costs can be reliably measured.

Rendering of services

Revenue for provision of services is recognised when it is probable that an economic benefit will flow to the entity and the revenue and costs can be reliably measured. For continuing services, revenue is recognised when the stage of completion can be reliably measured using a percentage of completion method.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold property - Nil

Plant and machinery etc - 25% on cost and 10 - 20% on reducing balance

The policy of the directors is to maintain the freehold buildings to a good standard of repair and so in their opinion, no depreciation is required, as the expected residual value of the buildings at the end of their useful life is above the carrying value in the accounts.

Investment property

Investment property is included at fair value. Any aggregate gains or losses arising from changes in fair value is recognised in the income statement. Deferred tax is provided on these gains at the rate expected to apply when the property is sold.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first in, first out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leasing commitments

Rentals payable under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Employee benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The company operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Financial instruments

All financial instruments are recognised initially at transaction price excluding transaction costs and subsequently at amortised cost. These include cash at bank, trade and other debtors and trade and other creditors.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2021 - 13).

**The Arthur W Bryant Funeral Service
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2022	496,487
Additions	116,335
At 31 December 2022	<u>612,822</u>
DEPRECIATION	
At 1 January 2022	154,673
Charge for year	19,450
At 31 December 2022	<u>174,123</u>
NET BOOK VALUE	
At 31 December 2022	<u>438,699</u>
At 31 December 2021	<u>341,814</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 January 2022 and 31 December 2022	<u>117,378</u>
DEPRECIATION	
At 1 January 2022	69,299
Charge for year	12,225
At 31 December 2022	<u>81,524</u>
NET BOOK VALUE	
At 31 December 2022	<u>35,854</u>
At 31 December 2021	<u>48,079</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	56,762
At 31 December 2022	<u>56,762</u>
NET BOOK VALUE	
At 31 December 2022	<u>56,762</u>

Fair value at 31 December 2022 is represented by:

	£
Valuation in 2022	<u>56,762</u>

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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

5. INVESTMENT PROPERTY - continued

If investment property had not been revalued it would have been included at the following historical cost:

	2022 £	2021 £
Cost	<u>56,762</u>	<u>-</u>

The investment property was under renovation at the 31st December 2022. The directors have given consideration to market values of similar properties where possible, and believe that the value of the property at the year end was not in excess of the cost, but once renovations are complete the property value will increase and will be revalued at that point. The valuation is based on the assumption that the property would be available with vacant possession.

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2022 £	2021 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>67,011</u>	<u>-</u>

7. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts 2022 £	2021 £
Net obligations repayable:		
Within one year	21,701	19,868
Between one and five years	<u>8,187</u>	<u>18,916</u>
	<u>29,888</u>	<u>38,784</u>

	Non-cancellable 2022 £	operating leases 2021 £
Within one year	13,000	20,800
Between one and five years	36,833	81,033
In more than five years	-	650
	<u>49,833</u>	<u>102,483</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.