

Registered Number 06969750

ALLIANCE POWDER COATINGS LIMITED

Micro-entity Accounts

30 September 2017

Micro-entity Balance Sheet as at 30 September 2017

	Notes	2017	2016
		£	£
Fixed assets			
Tangible assets	1	2,300	2,692
		<u>2,300</u>	<u>2,692</u>
Current assets			
Stocks		6,276	7,134
Debtors		43,502	43,456
Cash at bank and in hand		31,506	22,777
		<u>81,284</u>	<u>73,367</u>
Creditors: amounts falling due within one year		<u>(44,589)</u>	<u>(56,963)</u>
Net current assets (liabilities)		<u>36,695</u>	<u>16,404</u>
Total assets less current liabilities		<u>38,995</u>	<u>19,096</u>
Provisions for liabilities		<u>(437)</u>	<u>(538)</u>
Total net assets (liabilities)		<u>38,558</u>	<u>18,558</u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		38,555	18,555
Shareholders' funds		<u>38,558</u>	<u>18,558</u>

- For the year ending 30 September 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 May 2018

And signed on their behalf by:

K Walley, Director

Notes to the Micro-entity Accounts for the period ended 30 September 2017**1 Tangible fixed assets**

	£
Cost	
At 1 October 2016	9,819
Additions	333
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2017	<u>10,152</u>
Depreciation	
At 1 October 2016	7,127
Charge for the year	725
On disposals	-
At 30 September 2017	<u>7,852</u>
Net book values	
At 30 September 2017	<u>2,300</u>
At 30 September 2016	<u>2,692</u>

2 Accounting Policies**Basis of measurement and preparation of accounts**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover policy

Turnover is measured in the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life, or, if held under a finance lease, over the lease term, whichever is the shorter. Plant and machinery etc - 20% on reducing balance

Other accounting policies**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income

Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.