

KC Sound & Vision Ltd**Registered number:** 06967874**Balance Sheet****as at 31 July 2018**

	Notes	2018	2017
		£	£
Fixed assets			
Tangible assets	3	1,028	1,371
Current assets			
Stocks		173,903	109,841
Debtors	4	45,693	21,764
Cash at bank and in hand		122,184	111,861
		<u>341,780</u>	<u>243,466</u>
Creditors: amounts falling due within one year	5	(246,316)	(123,192)
Net current assets		<u>95,464</u>	<u>120,274</u>
Net assets		<u>96,492</u>	<u>121,645</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		96,392	121,545
Shareholders' funds		<u>96,492</u>	<u>121,645</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

G C Kim

Director

Approved by the board on 4 March 2019

KC Sound & Vision Ltd
Notes to the Accounts
for the year ended 31 July 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2018	2017
	Number	Number
Average number of persons employed by the company	<u>5</u>	<u>5</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 August 2017	3,250
At 31 July 2018	<u>3,250</u>
Depreciation	
At 1 August 2017	1,879
Charge for the year	343
At 31 July 2018	<u>2,222</u>
Net book value	
At 31 July 2018	<u>1,028</u>
At 31 July 2017	1,371

4 Debtors	2018 £	2017 £
Trade debtors	32,529	6,565
Other debtors	13,164	15,199
	<u>45,693</u>	<u>21,764</u>

5 Creditors: amounts falling due within one year	2018 £	2017 £
Trade creditors	62,270	15,003
Other creditors	184,046	108,189
	<u>246,316</u>	<u>123,192</u>

6 Other information

KC Sound & Vision Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Suite 41, Chessington Business Centre
37 Cox Lane
Chessington
KT9 1SD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.