

Registered number
06967874

KC Sound & Vision Ltd

Abbreviated Accounts

31 July 2015

KC Sound & Vision Ltd**Registered number:** 06967874**Abbreviated Balance Sheet****as at 31 July 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	2,437	-
Current assets			
Stocks		37,911	194,784
Debtors		27,684	14,489
Cash at bank and in hand		209,094	169,875
		<u>274,689</u>	<u>379,148</u>
Creditors: amounts falling due within one year		<u>(113,184)</u>	<u>(220,290)</u>
Net current assets		161,505	158,858
Net assets		<u>163,942</u>	<u>158,858</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		163,842	158,758
Shareholder's funds		<u>163,942</u>	<u>158,858</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G C Kim

Director

Approved by the board on 22 April 2016

KC Sound & Vision Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicle	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets **£**

Cost

Additions	3,250
At 31 July 2015	<u>3,250</u>

Depreciation

Charge for the year	813
At 31 July 2015	<u>813</u>

Net book value

At 31 July 2015	<u>2,437</u>
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3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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