

## Section 106

**Return of Final Meeting in a  
Creditors' Voluntary Winding Up****Pursuant to Section 106 of the  
Insolvency Act 1986**

To the Registrar of Companies

**S.106**

Company Number

06967542

Name of Company

GB Adventure Limited T/A Treejumpers

I/We David Thorniley  
Calverley House  
55 Calverley Road  
Tunbridge Wells  
Kent, TN1 2TU

Note The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 20 June 2014 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that the ~~same was done accordingly~~ / no quorum was present at the meeting,

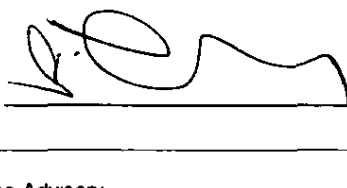
2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 20 June 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the ~~same was done accordingly~~/no quorum was present at the meeting

The meeting was held at Calverley House, 55 Calverley Road, Tunbridge Wells, Kent, TN1 2TU

The winding up covers the period from 2 May 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

Signed



Date 23 June 2014

Traverse Advisory  
Calverley House  
55 Calverley Road  
Tunbridge Wells  
Kent, TN1 2TU

Ref TR054/DT/JT

TUESDAY



A25

\*A3APJ3DV\*  
24/06/2014  
COMPANIES HOUSE


#333

**GB Adventure Limited T/A Treejumpers  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments  
From 2 May 2013 To 20 June 2014**

<b>S of A £</b>		<b>£</b>	<b>£</b>
	<b>ASSET REALISATIONS</b>		
3,500 00	Fixtures Fittings & Equipment	NIL	
	Sundry Refunds	954 24	
			954 24
	<b>COST OF REALISATIONS</b>		
	Refund of SOA Fee	904 24	
	Office Holders Expenses	41 67	
	VAT	8 33	
			(954 24)
	<b>PREFERENTIAL CREDITORS</b>		
(1,421 57)	Employee Arrears/Hol Pay	NIL	
			NIL
	<b>FLOATING CHARGE CREDITORS</b>		
(4,068 78)	Floating Charge Creditor	NIL	
			NIL
	<b>UNSECURED CREDITORS</b>		
(376,935 50)	Trade & Expense Creditors	NIL	
(14,834 00)	Customs & Excise	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(100 00)	Ordinary Shareholders	NIL	
			NIL
<b>(393,859.85)</b>			<b>(0.00)</b>

REPRESENTED BY

**NIL**

  
\_\_\_\_\_  
David Thorniley  
Liquidator

**1. INTRODUCTION**

- 1 1 I write further to my appointment as liquidator of the above Company at members' and creditors' meetings held on 2 May 2013
- 1 2 The purpose of this report is to detail my acts and dealings together with the conduct of the liquidation for its duration

**2. BACKGROUND**

- 2 1 The Company's registered office is Calverley House, 55 Calverley Road, Tunbridge Wells, TN1 2TU
- 2 2 The Company's trading address was The Hop Farm Family Park, Maidstone Road, Paddock Wood, Kent, TN12 6PY
- 2 3 The principal activity of the Company was the provision of outdoor activities

**3 ASSET REALISATIONS**

- 3 1 According to the directors' Statement of Affairs the Company's assets comprised fixtures and equipment with a realisable value of £3,500. Although there were some expressions of interest in the assets, given the costs of removal and the nature of the equipment, there were no offers
- 3 2 An insurance refund of £954 was received
- 3 3 There have been no other sources of asset realisations in the liquidation, and there will be no further realisations in the liquidation

**4. INVESTIGATIONS**

- 4 1 I can confirm that I have complied with my obligations in relation to my investigations into the affairs of the Company and have submitted my report in accordance with the requirements of the Company Directors Disqualification Act 1986. The contents of the report are confidential

**5. CREDITORS' CLAIMS**

**Secured Creditor**

- 5 1 Lloyds TSB Bank holds a mortgage debenture registered on 22 September 2009, conferring fixed and floating charges over the assets of the Company. The amount outstanding to the Bank at the commencement of the liquidation was approximately £4,068

**Preferential Creditors**

- 5 2 According to the directors' Statement of Affairs preferential claims were estimated to total £1,421. No preferential claims were received

**Unsecured Creditors**

- 5 3 According to the Director's Statement of Affairs unsecured creditors were estimated to total £391,769. Unsecured claims totalling £318,527 have been received

**6. DIVIDEND PROSPECTS**

- 6 1 There have been insufficient realisations to enable the payment of a dividend to any class of creditor. In accordance with Rule 4.186 of the Insolvency Rules 1986, formal Notice of No Dividend is attached at **Appendix 1**

**7 COSTS AND EXPENSES**

- 7 1 The liquidator's Receipts and Payments Account is attached at **Appendix 2**. The Receipts and Payments Account covers the period 2 May 2013 to 23 April 2014, the date of this report
- 7 2 At the meeting of creditors held on 2 May 2013, creditors approved a resolution that the liquidator be remunerated on a time cost basis, together with Category 1 and 2 disbursements, plus VAT
- 7 3 Attached at **Appendix 3** is an analysis of time costs in accordance with the provisions of Statement of Insolvency Practice No 9 for the period 2 May 2013 to 23 April 2014. No further time costs will be charged in the liquidation after this date. Time costs in the period are £3,656.25, representing 19.25 hours at an average charge out rate of £189.94 per hour. No remuneration has been drawn in respect of these time costs
- 7 4 In addition disbursements totalling £607.92 plus VAT have been incurred as follows

	£
Advertising	338.40
Room hire	60.00
Bonding	60.00
Postage	99.52
Payroll agency	50.00
Total	607.92

- 7 5 £107.92 plus VAT has been drawn in respect of these disbursements. Further disbursements of £84 inclusive of VAT will be incurred in respect of final statutory advertising costs
- 7 6 Should unsecured creditors with the concurrence of at least 5% in value of the unsecured creditors, or with the permission of the Court on application, require further information about the liquidator's remuneration or expenses, such a request must be made in writing within 21 days of receipt of this report, and the Liquidator shall provide such information in accordance with Rule 4.49E(4) of the Insolvency Rules 1986
- 7 8 Creditors may apply to the Court within 21 days of receipt of the information mentioned at 7.6 above and the Court may make such order as it thinks just
- 7 9 In accordance with Rule 4.131 of the Insolvency Rules 1986 any creditors, with the concurrence of at least 10% in value of total creditors, or with the permission of the Court on application, may apply to the Court to challenge the Liquidator's remuneration and expenses. Any challenge must be made within 8 weeks of receiving this report
- 7 10 A creditor's guide to liquidators' fees is available as a download on my firm's website at [www.traverse-advisory.co.uk](http://www.traverse-advisory.co.uk). A hard copy of the above document can be provided to creditors upon request

**8. FINAL MEETINGS**

8 1 As required by Rule 12A 47 of the Insolvency Rules 1986, I confirm the following

- a) The meeting was convened for the purpose of having an account laid before it showing how the winding up had been conducted and how the property was disposed of, pursuant to Section 106 of the Insolvency Act 1986,
- b) The venue was Calverley House, 55 Calverley Road, Tunbridge Wells, Kent, TN1 2TU,
- c) No quorum was present,
- d) No resolutions were passed,
- e) The liquidation commenced on 2 May 2013 and closed on 20 June 2014

**9. CONCLUSION**

9 1 No further information will be sent to creditors, however, should you require any further information, please contact me



**David Thorniley**  
**Liquidator**