

Registration number: 06965945

# CC (Broadstairs) Newco Limited

Annual Report and Unaudited Financial Statements

for the Period from 1 April 2022 to 30 March 2023

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## **CC (Broadstairs) Newco Limited**

### **Company Information**

**Directors** Companion Care (Services) Limited  
M Kyllar  
T C Lashmar  
Vets4Pets (Services) Limited

**Company secretary** Companion Care (Services) Limited

**Registered office** Epsom Avenue  
Stanley Green Trading Estate  
Handforth  
Cheshire  
SK9 3RN

# CC (Broadstairs) Newco Limited

(Registration number: 06965945)  
Balance Sheet as at 30 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments	4	456,000	456,000
<b>Current assets</b>			
Debtors	5	20	-
<b>Creditors: Amounts falling due within one year</b>	6	<u>(2,410)</u>	<u>(2,040)</u>
<b>Net current liabilities</b>		<u>(2,390)</u>	<u>(2,040)</u>
<b>Net assets</b>		<u>453,610</u>	<u>453,960</u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Retained earnings		<u>453,510</u>	<u>453,860</u>
<b>Shareholders' funds</b>		<u>453,610</u>	<u>453,960</u>

For the financial period ending 30 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 14 November 2023 and signed on its behalf by:



Jason Marshall

Companion Care (Services) Limited  
Company secretary and director

## **CC (Broadstairs) Newco Limited**

### **Notes to the Unaudited Financial Statements for the Period from 1 April 2022 to 30 March 2023**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Epsom Avenue  
Stanley Green Trading Estate  
Handforth  
Cheshire  
SK9 3RN

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention.

Accounts are prepared on a 52 week period (2022: 53 week period) resulting in a fluctuating year end between the 25th and 31st March.

##### **Going concern**

The directors have considered the factors that impact the company's future development, performance, cash flows and financial position along with the company's current liquidity in forming their opinion on the going concern basis. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

##### **Revenue recognition**

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers in the UK.

Turnover is recognised at point of sale except for turnover derived from care plans, which is recognised on an apportioned basis relative to delivery of the service.

##### **Depreciation**

###### **Asset class**

Fixtures, fittings and equipment

###### **Depreciation method and rate**

3 - 10 years straight line

## **CC (Broadstairs) Newco Limited**

### **Notes to the Unaudited Financial Statements for the Period from 1 April 2022 to 30 March 2023**

#### **2 Accounting policies (continued)**

##### **Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

##### **Investments**

Investments are investments in equity shares which are not publicly traded and where fair value cannot be measured reliably. They are therefore measured at cost less impairment.

Dividends on equity securities are recognised in income when receivable.

##### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

##### **Stocks**

Stocks stated at the lower of cost and estimated selling price less costs to sell. Stock is recognised as an expense in the period in which the related turnover is recognised.

##### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

##### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## CC (Broadstairs) Newco Limited

### Notes to the Unaudited Financial Statements for the Period from 1 April 2022 to 30 March 2023

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 0 (2022 - 0).

#### 4 Investments

	2023 £	2022 £
Investments in subsidiaries	<u>456,000</u>	<u>456,000</u>
<b>Subsidiaries</b>		£
<b>Cost or valuation</b>		
At 1 April 2022		<u>456,000</u>
<b>Carrying amount</b>		
At 30 March 2023		<u>456,000</u>
At 31 March 2022		<u>456,000</u>

#### 5 Debtors

	2023 £	2022 £
<b>Current</b>		
Other debtors	<u>20</u>	<u>-</u>

# CC (Broadstairs) Newco Limited

## Notes to the Unaudited Financial Statements for the Period from 1 April 2022 to 30 March 2023

### 6 Creditors

Creditors: amounts falling due within one year

	Note	2023 £	2022 £
<b>Due within one year</b>			
Amounts owed to group undertakings and undertakings in which the company has a participating interest		710	690
Other creditors		<u>1,700</u>	<u>1,350</u>
		<u>2,410</u>	<u>2,040</u>

### 7 Share capital

Allotted, called up and fully paid shares

	No.	2023 £	No.	2022 £
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>