

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Angela Browne Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Angela Browne Limited

Company Information
for the Year Ended 31 March 2023

DIRECTORS:

Ms A C Smith
M J Browne

SECRETARY:

Ms A C Smith

REGISTERED OFFICE:

The Cloisters
168c Station Road
Lower Stondon
Bedfordshire
SG16 6JQ

REGISTERED NUMBER:

06964059 (England and Wales)

ACCOUNTANTS:

D and E Accountancy Ltd
Tax Advisors and Accountants
2nd Floor, 2 Walsworth Road
Hitchin
Hertfordshire
SG4 9SP

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		12,265		16,353
CURRENT ASSETS					
Debtors	5	12,877		10,190	
Cash at bank		<u>54,142</u>		<u>121,432</u>	
		67,019		131,622	
CREDITORS					
Amounts falling due within one year	6	<u>55,892</u>		<u>113,495</u>	
NET CURRENT ASSETS			<u>11,127</u>		<u>18,127</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			23,392		34,480
CREDITORS					
Amounts falling due after more than one year	7		(47)		(47)
PROVISIONS FOR LIABILITIES	8		<u>(106)</u>		<u>(2,040)</u>
NET ASSETS			<u>23,239</u>		<u>32,393</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>23,139</u>		<u>32,293</u>
SHAREHOLDERS' FUNDS			<u>23,239</u>		<u>32,393</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 December 2023 and were signed on its behalf by:

Ms A C Smith - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Angela Browne Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's main activity is that of a Theatre Production company, income is recognised within the accounts only after a production has been performed to the public at each specific venue. The related expenses are only charged to the accounts at the time the income is recognised.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>14,175</u>	<u>11,045</u>	<u>25,220</u>
DEPRECIATION			
At 1 April 2022	3,544	5,323	8,867
Charge for year	<u>2,658</u>	<u>1,430</u>	<u>4,088</u>
At 31 March 2023	<u>6,202</u>	<u>6,753</u>	<u>12,955</u>
NET BOOK VALUE			
At 31 March 2023	<u>7,973</u>	<u>4,292</u>	<u>12,265</u>
At 31 March 2022	<u>10,631</u>	<u>5,722</u>	<u>16,353</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	9,642	9,642
Other debtors	<u>3,235</u>	<u>548</u>
	<u>12,877</u>	<u>10,190</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Taxation and social security	3,810	(691)
Other creditors	<u>52,082</u>	<u>114,186</u>
	<u>55,892</u>	<u>113,495</u>

Creditors within one year includes the balance of an Arts Council Grant in the sum of £44,524, (Last year £109,834) to be spent on specific projects.

The Directors consider this should be recognised as income only when spent.

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23 £	31.3.22 £
Michael Browne Associates Limited	<u>47</u>	<u>47</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

8. PROVISIONS FOR LIABILITIES

	31.3.23	31.3.22
	£	£
Deferred tax	<u>106</u>	<u>2,040</u>
		Deferred tax
		£
Balance at 1 April 2022		2,040
Credit to Income Statement during year		<u>(1,934)</u>
Balance at 31 March 2023		<u>106</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.23	31.3.22
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings
	£
At 1 April 2022	32,293
Deficit for the year	<u>(2,154)</u>
Dividends	<u>(7,000)</u>
At 31 March 2023	<u>23,139</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.