

REGISTERED NUMBER: 06964059 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Angela Browne Limited

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for the Year Ended 31 March 2019**

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Angela Browne Limited

Company Information
for the Year Ended 31 March 2019

DIRECTORS:

Ms A C Smith
M J Browne

SECRETARY:

Ms A C Smith

REGISTERED OFFICE:

The Cloisters
168c Station Road
Lower Stondon
Bedfordshire
SG16 6JQ

REGISTERED NUMBER:

06964059 (England and Wales)

ACCOUNTANTS:

D and E Accountancy Ltd
Tax Advisors and Accountants
2nd Floor, 2 Walsworth Road
Hitchin
Hertfordshire
SG4 9SP

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		1,491		2,225
CURRENT ASSETS					
Debtors	5	13,332		45,585	
Cash at bank		<u>2,278</u>		<u>22,560</u>	
		15,610		68,145	
CREDITORS					
Amounts falling due within one year	6	<u>3,879</u>		<u>23,347</u>	
NET CURRENT ASSETS			<u>11,731</u>		<u>44,798</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,222		47,023
CREDITORS					
Amounts falling due after more than one year	7		(24,150)		(29,450)
PROVISIONS FOR LIABILITIES	8		<u>(247)</u>		<u>(386)</u>
NET (LIABILITIES)/ASSETS			<u>(11,175)</u>		<u>17,187</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>(11,275)</u>		<u>17,087</u>
SHAREHOLDERS' FUNDS			<u>(11,175)</u>		<u>17,187</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 December 2019 and were signed on its behalf by:

Ms A C Smith - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Angela Browne Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's main activity is that of a Theatre Production company, income is recognised within the accounts only after a production has been performed to the public at each specific venue. The related expenses are only charged to the accounts at the time the income is recognised.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2018 and 31 March 2019	<u>3,509</u>
DEPRECIATION	
At 1 April 2018	1,284
Charge for year	<u>734</u>
At 31 March 2019	<u>2,018</u>
NET BOOK VALUE	
At 31 March 2019	<u>1,491</u>
At 31 March 2018	<u>2,225</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	-	45,585
Other debtors	<u>13,332</u>	<u>-</u>
	<u>13,332</u>	<u>45,585</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade creditors	953	1,478
Taxation and social security	(4,854)	15,405
Other creditors	<u>7,780</u>	<u>6,464</u>
	<u>3,879</u>	<u>23,347</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19 £	31.3.18 £
Michael Browne Associates Limited	<u>24,150</u>	<u>29,450</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

8. PROVISIONS FOR LIABILITIES

	31.3.19	31.3.18
	£	£
Deferred tax	<u>247</u>	<u>386</u>
		Deferred tax
		£
Balance at 1 April 2018		386
Credit to Income Statement during year		<u>(139)</u>
Balance at 31 March 2019		<u>247</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.19	31.3.18
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings
	£
At 1 April 2018	17,087
Deficit for the year	<u>(28,362)</u>
At 31 March 2019	<u>(11,275)</u>

11. THE COMPANY'S FINANCIAL POSITION

The company is financially secure and the support provided by the parent company will not be repaid in the short term.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.