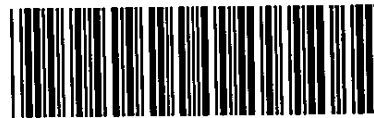


REGISTERED NUMBER 06962712 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD 15 JULY 2009 TO 30 SEPTEMBER 2010**  
**FOR**  
**A & C INDUSTRIAL SUPPLIES LTD**

THURSDAY



\*ANLHDTAF\*

A09

14/04/2011

5

COMPANIES HOUSE

**A & C INDUSTRIAL SUPPLIES LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 15 JULY 2009 TO 30 SEPTEMBER 2010**

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**A & C INDUSTRIAL SUPPLIES LTD**

**COMPANY INFORMATION**  
**FOR THE PERIOD 15 JULY 2009 TO 30 SEPTEMBER 2010**

**DIRECTORS**

A Trollope  
C B F Peterson

**SECRETARY:**

C B F Peterson

**REGISTERED OFFICE:**

The Custom House  
The Strand  
Barnstaple  
Devon  
EX31 1EU

**REGISTERED NUMBER:**

06962712 (England and Wales)

**ACCOUNTANTS:**

Perrins Limited  
Chartered Accountants  
The Custom House  
The Strand  
Barnstaple  
Devon  
EX31 1EU

**A & C INDUSTRIAL SUPPLIES LTD**

**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2010**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		2,242
<b>CURRENT ASSETS</b>			
Stocks		10,000	
Debtors		37,392	
Cash at bank		20	
		<u>47,412</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>60,796</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(13,384)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(11,142)
<b>PROVISIONS FOR LIABILITIES</b>			<u>487</u>
<b>NET LIABILITIES</b>			<u><u>(11,629)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		2
Profit and loss account			<u>(11,631)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>(11,629)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts

**A & C INDUSTRIAL SUPPLIES LTD**

**ABBREVIATED BALANCE SHEET - continued**  
**30 SEPTEMBER 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on ..8/4/11... and were signed on its behalf by.

  
.....  
A Trollope - Director

  
.....  
C B F Peterson - Director

The notes form part of these abbreviated accounts

**A & C INDUSTRIAL SUPPLIES LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 15 JULY 2009 TO 30 SEPTEMBER 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
Additions	<b>3,055</b>
At 30 September 2010	<b>3,055</b>
<b>DEPRECIATION</b>	
Charge for period	<b>813</b>
At 30 September 2010	<b>813</b>
<b>NET BOOK VALUE</b>	
At 30 September 2010	<b>2,242</b>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value £1	£
2	Ordinary		<b>2</b>

2 Ordinary shares of £1 were issued during the period for cash of £2

**A & C INDUSTRIAL SUPPLIES LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE PERIOD 15 JULY 2009 TO 30 SEPTEMBER 2010**

**4 RELATED PARTY DISCLOSURES**

During the year under review the company has purchased and supplied goods and incurred costs from SGS Industrial Supplies Limited of which Mr A Trollope is one of the directors. All transactions were dealt with on an arms-length commercial basis.

**5 GOING CONCERN**

The financial statements have been prepared on the basis that the company is a going concern. At the balance sheet date the position was overdrawn, however the directors have confirmed their willingness to support the company for the foreseeable future.