

Company Registration No. 06962390 (England and Wales)

SOUTH BUCKS SENIOR CARE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

SOUTH BUCKS SENIOR CARE LTD

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SOUTH BUCKS SENIOR CARE LTD

BALANCE SHEET

AS AT 31 MARCH 2021

		2021	2020
	Notes	£	£
Fixed assets			
Tangible assets	4	2,765	3,687
Current assets			
Debtors	5	167,782	106,362
Cash at bank and in hand		179,744	47,598
		<u>347,526</u>	<u>153,960</u>
Creditors: amounts falling due within one year	6	<u>(185,720)</u>	<u>(104,684)</u>
Net current assets		161,806	49,276
Net assets		<u>164,571</u>	<u>52,963</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss reserves		<u>164,471</u>	<u>52,863</u>
Total equity		<u>164,571</u>	<u>52,963</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

SOUTH BUCKS SENIOR CARE LTD

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

The financial statements were approved by the board of directors and authorised for issue on 21 December 2021 and are signed on its behalf by:

Mr M J Lawson
Director

Company Registration No. 06962390

SOUTH BUCKS SENIOR CARE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Company information

South Bucks Senior Care Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Unit D Bourne Park, Cores End Road, Bourne End, Buckinghamshire, England, SL8 5AS.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

1.3 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on reducing balance
Computers	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Taxation

The tax expense represents the sum of the tax currently payable.

SOUTH BUCKS SENIOR CARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.7 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	106	88

3 Intangible fixed assets

Goodwill
£

Cost

At 1 April 2020 and 31 March 2021

34,213

Amortisation and impairment

At 1 April 2020 and 31 March 2021

34,213

Carrying amount

At 31 March 2021

-

At 31 March 2020

-

SOUTH BUCKS SENIOR CARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 April 2020 and 31 March 2021	11,632	5,568	17,200
Depreciation and impairment			
At 1 April 2020	7,945	5,568	13,513
Depreciation charged in the year	922	-	922
At 31 March 2021	8,867	5,568	14,435
Carrying amount			
At 31 March 2021	2,765	-	2,765
At 31 March 2020	3,687	-	3,687

5 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	165,477	104,904
Other debtors	2,305	1,458
	167,782	106,362

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	6,612	-
Taxation and social security	45,343	22,941
Other creditors	133,765	81,743
	185,720	104,684

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.