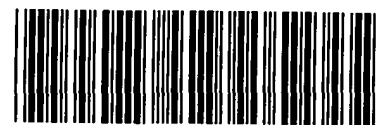


ANGLIA FOSTERING AGENCY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

WEDNESDAY



A4CNMS01

A07

29/07/2015

#217

COMPANIES HOUSE

ANGLIA FOSTERING AGENCY LIMITED

CONTENTS

	Page
Independent auditors' report	1
Balance sheet	2
Notes to the abbreviated accounts	3 - 6

ANGLIA FOSTERING AGENCY LIMITED

INDEPENDENT AUDITORS' REPORT TO ANGLIA FOSTERING AGENCY LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of Anglia Fostering Agency Limited for the year ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 6 have been properly prepared in accordance with the regulations made under that section.

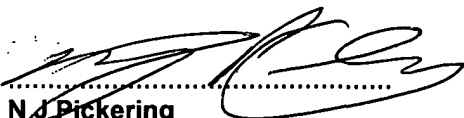
Julie Grimmer FCA (Senior statutory auditor)
for and on behalf of
Larking Gowen
Chartered Accountants
Statutory Auditors
Norwich
Date:

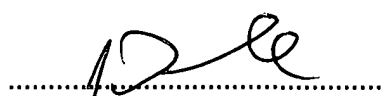
ANGLIA FOSTERING AGENCY LIMITED
REGISTERED NUMBER: 06960455

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Intangible assets	2		2,418		4,609
Tangible assets	3		15,305		15,096
			<u>17,723</u>		<u>19,705</u>
CURRENT ASSETS					
Debtors	4	622,078		720,221	
Cash at bank		143,782		173,284	
		<u>765,860</u>		<u>893,505</u>	
CREDITORS: amounts falling due within one year	5	(658,423)		(577,518)	
NET CURRENT ASSETS			<u>107,437</u>		<u>315,987</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>125,160</u>		<u>335,692</u>
CREDITORS: amounts falling due after more than one year	6		-		(141,483)
PROVISIONS FOR LIABILITIES					
Deferred tax			(3,061)		(3,018)
NET ASSETS			<u>122,099</u>		<u>191,191</u>
CAPITAL AND RESERVES					
Called up share capital	7		90		90
Profit and loss account			122,009		191,101
SHAREHOLDERS' FUNDS			<u>122,099</u>		<u>191,191</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


N J Pickering
 Director


G C Duncombe
 Director

Date: 16 July 2015.

The notes on pages 3 to 6 form part of these financial statements.

ANGLIA FOSTERING AGENCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents the value of foster care placements provided to local authorities in England and Wales.

Revenue is recognised when a child is placed with a foster care family.

1.3 Intangible fixed assets and amortisation

Intangible fixed assets are stated at cost less amortisation. Amortisation is provided at rates calculated to write off the cost of the fixed assets over their expected useful lives, on the following bases:

Website development costs	-	10% straight line
Logos and trademarks	-	10% straight line

During the year ended 31 March 2015, the directors reviewed the amortisation policies in place. As a new website is to be introduced in 2016 it was decided to write the remaining value of the current website off over its remaining life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	33% on reducing balance
Office equipment	-	33% on reducing balance

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

ANGLIA FOSTERING AGENCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES (continued)

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014 and 31 March 2015	8,398
Amortisation	
At 1 April 2014	3,789
Charge for the year	2,191
At 31 March 2015	5,980
Net book value	
At 31 March 2015	2,418
At 31 March 2014	4,609

ANGLIA FOSTERING AGENCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014	28,018
Additions	9,825
Disposals	(5,736)
	<hr/>
At 31 March 2015	32,107
	<hr/>
Depreciation	
At 1 April 2014	12,922
Charge for the year	7,537
On disposals	(3,657)
	<hr/>
At 31 March 2015	16,802
	<hr/>
Net book value	
At 31 March 2015	15,305
	<hr/>
At 31 March 2014	15,096
	<hr/>

ANGLIA FOSTERING AGENCY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

4. DEBTORS

Debtors include £378,218 (2014 - £426,803) falling due after more than one year.

5. CREDITORS:

Amounts falling due within one year

Bank loans of £141,488 (2014: £104,821) are secured.

6. CREDITORS:

Amounts falling due after more than one year

Bank loans of £Nil (2014: £141,483) are secured.

7. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
90 Ordinary shares of £1 each	90	90

8. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a wholly owned subsidiary company of AFA Fostering Ltd, a company registered in England and Wales. This company is controlled by N J Pickering and G C Duncombe.