

**REGISTERED NUMBER: 06957797 (England and Wales)**

**Financial Statements for the Year Ended 31 July 2019**

**for**

**Walia Limited**

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**for the Year Ended 31 July 2019**

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**Walia Limited**  
**Company Information**  
**for the Year Ended 31 July 2019**

**DIRECTOR:** Mrs Brigebala Ahluwalia

**REGISTERED OFFICE:** Sterling Accounting Service  
Bridge House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

**REGISTERED NUMBER:** 06957797 (England and Wales)

**ACCOUNTANTS:** Sterling Accounting Services Limited  
Bridge House  
9-13 Holbrook Lane  
Coventry  
CV6 4AD

**Statement of Financial Position**  
**31 July 2019**

	Notes	31.7.19 £	£	31.7.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4	-	-	26,936	
Property, plant and equipment	5	-	-	513	
			-	27,449	
<b>CURRENT ASSETS</b>					
Inventories	6	-		15,412	
Debtors	7	1		172	
Cash at bank and in hand		2		8,016	
		3		23,600	
<b>CREDITORS</b>					
Amounts falling due within one year	8	-		32,137	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			3		(8,537)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3		18,912
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		3		3
Retained earnings	10		-		18,909
<b>SHAREHOLDERS' FUNDS</b>			3		18,912

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Walia Limited (Registered number: 06957797)**

**Statement of Financial Position - continued**

**31 July 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 April 2020 and were signed by:

Mrs Brigebala Ahluwalia - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 July 2019**

**1. STATUTORY INFORMATION**

Walia Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 5).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2019**

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b> £
<b>COST</b>	
At 1 August 2018	26,936
Disposals	<u>(26,936)</u>
At 31 July 2019	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 July 2019	<u>-</u>
At 31 July 2018	<u>26,936</u>

**5. PROPERTY, PLANT AND EQUIPMENT**

	<b>Fixtures and fittings</b> £	<b>Computer equipment</b> £	<b>Totals</b> £
<b>COST</b>			
At 1 August 2018	1,803	555	2,358
Disposals	<u>(1,803)</u>	<u>(555)</u>	<u>(2,358)</u>
At 31 July 2019	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEPRECIATION</b>			
At 1 August 2018	1,411	434	1,845
Charge for year	49	15	64
Eliminated on disposal	<u>(1,460)</u>	<u>(449)</u>	<u>(1,909)</u>
At 31 July 2019	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET BOOK VALUE</b>			
At 31 July 2019	<u>-</u>	<u>-</u>	<u>-</u>
At 31 July 2018	<u>392</u>	<u>121</u>	<u>513</u>

**6. INVENTORIES**

	<b>31.7.19</b> £	31.7.18 £
Stocks	<u>-</u>	<u>15,412</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2019**

<b>7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
		<b>31.7.19</b>	31.7.18	
		<b>£</b>	<b>£</b>	
Directors' current accounts		<b>1</b>	-	
Prepayments		-	172	
		<u><b>1</b></u>	<u>172</u>	
<b>8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
		<b>31.7.19</b>	31.7.18	
		<b>£</b>	<b>£</b>	
Trade Creditors		-	14,886	
Corporation Tax		-	1,401	
Social security and other taxes		-	786	
Value Added Tax		-	1,692	
Other creditors		-	1,617	
Directors' current accounts		-	10,903	
Accrued expenses		-	852	
		<u>-</u>	<u>32,137</u>	
<b>9. CALLED UP SHARE CAPITAL</b>				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>31.7.19</b>	31.7.18
			<b>£</b>	<b>£</b>
3	Ordinary	£1	<u><b>3</b></u>	<u>3</u>
<b>10. RESERVES</b>				
				<b>Retained earnings</b>
				<b>£</b>
At 1 August 2018				18,909
Deficit for the year				(39,173)
Transferred				<u>20,264</u>
At 31 July 2019				<u>-</u>
<b>11. RELATED PARTY DISCLOSURES</b>				
During the year, the Company has paid rent of £6,000 (2018 : £12,000) in respect of the business property owned by the directors.				



**Walia Limited**

**Report of the Accountants to the Director of**  
**Walia Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 July 2019 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Sterling Accounting Services Limited  
Bridge House  
9-13 Holbrook Lane  
Coventry  
CV6 4AD

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.