

**BUSHNELL GROUNDWORKS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023**

BUSHNELL GROUNDWORKS LTD
UNAUDITED ACCOUNTS
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BUSHNELL GROUNDWORKS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2023

Director	Mr D Bushnell
Company Number	06957261 (England and Wales)
Registered Office	28 Roman Way Andover Hampshire SP10 5JU United Kingdom
Accountants	P7 Accounting Limited 25 Cutbush Lane Bitterne Southampton SO18 5QP

BUSHNELL GROUNDWORKS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	33,558	44,679
Current assets			
Debtors	5	1,956	4,230
Cash at bank and in hand		-	6,301
		<u>1,956</u>	<u>10,531</u>
Creditors: amounts falling due within one year	<u>6</u>	(11,073)	(23,652)
Net current liabilities		<u>(9,117)</u>	<u>(13,121)</u>
Total assets less current liabilities		24,441	31,558
Creditors: amounts falling due after more than one year	<u>7</u>	(4,134)	(8,167)
Provisions for liabilities			
Deferred tax		(7,231)	(8,488)
Net assets		<u>13,076</u>	<u>14,903</u>
Capital and reserves			
Called up share capital	<u>8</u>	2	2
Profit and loss account		<u>13,074</u>	<u>14,901</u>
Shareholders' funds		<u>13,076</u>	<u>14,903</u>

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 10 March 2024 and were signed on its behalf by

Mr D Bushnell
Director

Company Registration No. 06957261

BUSHNELL GROUNDWORKS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

1 Statutory information

Bushnell Groundworks Ltd is a private company, limited by shares, registered in England and Wales, registration number 06957261. The registered office is 28 Roman Way, Andover, Hampshire, SP10 5JU, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Straight line
Motor vehicles	20% Straight line
Computer equipment	20% Straight line

Stock and work in progress

Stock and work in progress have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

BUSHNELL GROUNDWORKS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 August 2022	36,465	27,290	778	64,533
Additions	1,367	-	-	1,367
At 31 July 2023	37,832	27,290	778	65,900
Depreciation				
At 1 August 2022	13,045	6,506	303	19,854
Charge for the year	6,874	5,458	156	12,488
At 31 July 2023	19,919	11,964	459	32,342
Net book value				
At 31 July 2023	17,913	15,326	319	33,558
At 31 July 2022	23,420	20,784	475	44,679

5 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	1,956	4,230

6 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	9,776	4,947
VAT	4,846	8,643
Trade creditors	2,912	5,928
Taxes and social security	28,580	30,783
Other creditors	5,199	5,199
Loans from directors	(40,450)	(32,283)
Accruals	210	435
	11,073	23,652

7 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	4,134	8,167

8 Share capital

	2023	2022
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

BUSHNELL GROUNDWORKS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

9 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Mr D Bushnell				
Directors' loan	32,283	49,417	41,250	40,450
	<u>32,283</u>	<u>49,417</u>	<u>41,250</u>	<u>40,450</u>
	<u><u>32,283</u></u>	<u><u>49,417</u></u>	<u><u>41,250</u></u>	<u><u>40,450</u></u>

10 Average number of employees

During the year the average number of employees was 1 (2022: 1).

