

**BUSHNELL GROUNDWORKS LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2022**

**BUSHNELL GROUNDWORKS LTD**  
**UNAUDITED ACCOUNTS**  
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**BUSHNELL GROUNDWORKS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2022**

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<b>Director</b>	Mr D Bushnell
<b>Company Number</b>	06957261 (England and Wales)
<b>Registered Office</b>	28 Roman Way Andover Hampshire SP10 5JU United Kingdom
<b>Accountants</b>	P7 Accounting Limited 25 Cutbush Lane Bitterne Southampton SO18 5QP

**BUSHNELL GROUNDWORKS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JULY 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	44,679	27,355
<b>Current assets</b>			
Inventories		-	1,128
Debtors	<u>5</u>	4,230	3,596
Cash at bank and in hand		6,301	5,269
		<u>10,531</u>	<u>9,993</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(23,655)	(27,822)
<b>Net current liabilities</b>		<u>(13,124)</u>	<u>(17,829)</u>
<b>Total assets less current liabilities</b>		31,555	9,526
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(8,167)	(20,904)
<b>Provisions for liabilities</b>			
Deferred tax		(8,488)	(5,197)
<b>Net assets/(liabilities)</b>		<u>14,900</u>	<u>(16,575)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	2	2
Profit and loss account		14,898	(16,577)
<b>Shareholders' funds</b>		<u>14,900</u>	<u>(16,575)</u>

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 24 April 2023 and were signed on its behalf by

Mr D Bushnell  
Director

Company Registration No. 06957261

**BUSHNELL GROUNDWORKS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

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**1 Statutory information**

Bushnell Groundworks Ltd is a private company, limited by shares, registered in England and Wales, registration number 06957261. The registered office is 28 Roman Way, Andover, Hampshire, SP10 5JU, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Straight line
Motor vehicles	20% Straight line
Computer equipment	20% Straight line

***Stock and work in progress***

Stock and work in progress have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**BUSHNELL GROUNDWORKS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 August 2021	27,285	25,994	378	53,657
Additions	16,930	19,990	400	37,320
Disposals	(7,750)	(18,694)	-	(26,444)
At 31 July 2022	36,465	27,290	778	64,533
<b>Depreciation</b>				
At 1 August 2021	11,002	15,073	227	26,302
Charge for the year	6,693	3,015	76	9,784
On disposals	(4,650)	(11,582)	-	(16,232)
At 31 July 2022	13,045	6,506	303	19,854
<b>Net book value</b>				
At 31 July 2022	23,420	20,784	475	44,679
At 31 July 2021	16,283	10,921	151	27,355

**5 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	4,230	3,596

**6 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	4,947	7,507
VAT	8,643	5,653
Obligations under finance leases and hire purchase contracts	-	1,279
Trade creditors	5,928	(2,053)
Taxes and social security	30,786	30,179
Other creditors	5,199	14,969
Loans from directors	(32,283)	(30,162)
Accruals	435	450
	23,655	27,822

**7 Creditors: amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	8,167	20,904

**8 Share capital**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

**BUSHNELL GROUNDWORKS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

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**9 Loans to directors**

	<b>Brought Forward £</b>	<b>Advance/ credit £</b>	<b>Repaid £</b>	<b>Carried Forward £</b>
Mr D Bushnell				
Directors' loan	30,162	32,283	30,162	32,283
	<u>30,162</u>	<u>32,283</u>	<u>30,162</u>	<u>32,283</u>

**10 Average number of employees**

During the year the average number of employees was 1 (2021: 1).

