

Company Registration No. 06957261 (England and Wales)

**BUSHNELL GROUNDWORKS LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 JULY 2018**

PAGES FOR FILING WITH REGISTRAR



3 Acorn Business Centre  
Northarbour Road  
Cosham  
Portsmouth  
United Kingdom  
PO6 3TH

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## **BUSHNELL GROUNDWORKS LIMITED**

### **COMPANY INFORMATION**

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<b>Director</b>	Mr. D Bushnell
<b>Company number</b>	06957261
<b>Registered office</b>	20 Devitt Close Shinfield Reading United Kingdom RG2 8EF
<b>Accountants</b>	Taylorcocks 3 Acorn Business Centre Northarbour Road Cosham Portsmouth Hampshire United Kingdom PO6 3TH

**BUSHNELL GROUNDWORKS LIMITED****BALANCE SHEET****AS AT 31 JULY 2018**

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	2		10,019		18,838
<b>Current assets</b>					
Work in progress		5,820		4,085	
Debtors	3	13,546		16,483	
		<u>19,366</u>		<u>20,568</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(55,270)</u>		<u>(65,310)</u>	
<b>Net current liabilities</b>			(35,904)		(44,742)
<b>Total assets less current liabilities</b>			<u>(25,885)</u>		<u>(25,904)</u>
<b>Creditors: amounts falling due after more than one year</b>	5		(5,494)		-
<b>Provisions for liabilities</b>			<u>(1,703)</u>		<u>(3,579)</u>
<b>Net liabilities</b>			<u><u>(33,082)</u></u>		<u><u>(29,483)</u></u>
<b>Capital and reserves</b>					
Called up share capital	6		2		2
Profit and loss reserves			<u>(33,084)</u>		<u>(29,485)</u>
<b>Total equity</b>			<u><u>(33,082)</u></u>		<u><u>(29,483)</u></u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

**BUSHNELL GROUNDWORKS LIMITED**

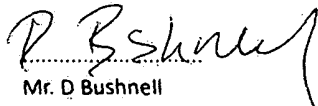
**BALANCE SHEET (CONTINUED)**

**AS AT 31 JULY 2018**

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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 25/4/19

  
Mr. D Bushnell  
Director

**Company Registration No. 06957261**

The notes on pages 4 to 6 form part of these financial statements

## **BUSHNELL GROUNDWORKS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2018**

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#### **1 Accounting policies**

##### **Company information**

Bushnell Groundworks Limited (06957261) is a private company limited by shares incorporated in England and Wales. The registered office is 20 Devitt Close, Shinfield, Reading, United Kingdom, RG2 8EF.

##### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% Straight Line
Motor vehicles	20% Straight Line

##### **1.4 Work in progress**

Work in progress is valued at the lower of cost and net realisable value.

##### **1.5 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

**BUSHNELL GROUNDWORKS LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 JULY 2018****1 Accounting policies****(Continued)****Deferred tax**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**2 Tangible fixed assets****Plant and machinery etc  
£****Cost**

At 1 August 2017	35,423
Additions	9,094
Disposals	(30,225)
	<hr/>
At 31 July 2018	14,292
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**Depreciation and impairment**

At 1 August 2017	16,584
Depreciation charged in the year	3,157
Eliminated in respect of disposals	(15,468)
	<hr/>
At 31 July 2018	4,273
	<hr/>

**Carrying amount**

At 31 July 2018	10,019
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At 31 July 2017	18,838
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**3 Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	13,546	16,483
	<hr/>	<hr/>

**BUSHNELL GROUNDWORKS LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 JULY 2018****4 Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	14,056	14,456
Trade creditors	13,190	17,031
Corporation tax	5,533	3,576
Other taxation and social security	1,640	479
Other creditors	20,851	29,768
	<u>55,270</u>	<u>65,310</u>

**5 Creditors: amounts falling due after more than one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other creditors	5,494	-
	<u>5,494</u>	<u>-</u>

**6 Called up share capital**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Ordinary share capital Issued and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>