

Company Registration No. 06956987 (England and Wales)

**AAG ELECTRICAL AND BUILDING SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2012**

**AMENDING**

TUESDAY



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09/04/2013

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COMPANIES HOUSE

# **AAG ELECTRICAL AND BUILDING SERVICES LIMITED**

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# AAG ELECTRICAL AND BUILDING SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,419		-
<b>Current assets</b>					
Debtors		351		10	
Cash at bank and in hand		103		-	
		<u>454</u>		<u>10</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(1,169)</u>		<u>-</u>	
<b>Net current (liabilities)/assets</b>			<u>(715)</u>		<u>10</u>
<b>Total assets less current liabilities</b>			<u>704</u>		<u>10</u>
<b>Capital and reserves</b>					
Called up share capital	3		10		10
Profit and loss account			<u>694</u>		<u>-</u>
<b>Shareholders' funds</b>			<u>704</u>		<u>10</u>

For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26 March 2013

  
Mr R M Grundy  
Director

Company Registration No 06956987

# **AAG ELECTRICAL AND BUILDING SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	

#### **1.5 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

#### **1.6 Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# AAG ELECTRICAL AND BUILDING SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2012

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 August 2011	-
Additions	1,891
	<u>1,891</u>
At 31 July 2012	<u>1,891</u>
<b>Depreciation</b>	
At 1 August 2011	-
Charge for the year	472
	<u>472</u>
At 31 July 2012	<u>472</u>
<b>Net book value</b>	
At 31 July 2012	<u><u>1,419</u></u>

### 3 Share capital

	2012	2011
	£	£
<b>Allotted, called up and fully paid</b>		
10 Ordinary shares of £1 each	10	10
	<u><u>10</u></u>	<u><u>10</u></u>

### 4 Related party relationships and transactions

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Director's loan	-	-	16,939	-	(16,588)	351
		<u>-</u>	<u>16,939</u>	<u>-</u>	<u>(16,588)</u>	<u>351</u>
		<u><u>-</u></u>	<u><u>16,939</u></u>	<u><u>-</u></u>	<u><u>(16,588)</u></u>	<u><u>351</u></u>