

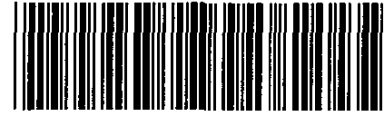
LIQ14

Notice of final account prior to dissolution in CVL



Companies House

SATURDAY



A13 *A7ZXATG2* #139
23/02/2019
COMPANIES HOUSE

1 Company details

Company number 0 6 9 4 5 2 6 8

Company name in full Hunton Group Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Mark

Surname Reynolds

3 Liquidator's address

Building name/number Glade House

Street 52-54 Carter Lane

Post town London

County/Region

Postcode E C 4 V 5 E F

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d3

d0

m0

m1

y2

y0

y1

y9

LIQ14

Notice of final account prior to dissolution in CVL

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Mark Reynolds**

Company name **Valentine & Co**

Address **Glade House**

52 - 54 Carter Lane

Post town **London**

County/Region

Postcode **E C 4 V 5 E F**

Country

DX

Telephone **0203 959 9595**

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk


This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Hunton Group Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 8 December 2016 To 30 January 2019

S of A £		£	£
78,000.00	SECURED ASSETS		
	Plant & Machinery Development	100,000.00	100,000.00
(315,000.00)	SECURED CREDITORS		
	Robert Court / William Nutting	81,768.00	(81,768.00)
NIL	ASSET REALISATIONS		
	Book Debt	NIL	
	Bank Interest Gross	0.10	0.10
	COST OF REALISATIONS		
	Specific Bond	420.00	
	Pre-Appointment Fees/Expenses	7,000.00	
	Agents/Valuers Fees (1)	10,000.00	
	Legal Fees (1)	500.00	
	Irrecoverable VAT	109.68	
	Statutory Advertising	202.42	(18,232.10)
(411,467.00)	UNSECURED CREDITORS		
(6,160,149.00)	Shareholder Loans	NIL	
	Associated Party Loans	NIL	NIL
(4,642.00)	DISTRIBUTIONS		
(1,583,685.00)	Ordinary Shareholders	NIL	
	Share Premium Account	NIL	NIL
(8,396,943.00)			(0.00)

REPRESENTED BY

NIL


Mark Reynolds
Liquidator

HUNTON GROUP LIMITED - IN LIQUIDATION

Valentine&Co

**Liquidator's Final Account
to Creditors and Members**

**Hunton Group Limited
- In Liquidation**

HUNTON GROUP LIMITED - IN LIQUIDATION

CONTENTS

- 1** Introduction
- 2** *Receipts and Payments*
- 3** Work undertaken by the Liquidator
- 4** Outcome for Creditors
- 5** Liquidator's Remuneration & Expenses
- 6** Conclusion

APPENDICES

- A** Receipts and Payments Account for Period from 8 December 2017 to 26 November 2018 and Cumulative Receipts and Payments Account from 8 December 2016 to 26 November 2018
- B** Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

HUNTON GROUP LIMITED - IN LIQUIDATION**1 Introduction**

- 1.1 I, Mark Reynolds, of Valentine & Co, Glade House, 52 - 54 Carter Lane, London, EC4V 5EF, was appointed as Liquidator of Hunton Group Limited (the **Company**) on 8 December 2016. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my last progress report (the **Period**).
- 1.2 The principal trading address of the Company was 2 Romsey Industrial Estate, Romsey, Hampshire, SO51 0HR.
- 1.3 The registered office of the Company was changed to c/o Valentine & Co, Glade House, 52 - 54 Carter Lane, London, EC4V 5EF and its registered number is 06945268.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the directors' statement of affairs values, together with a cumulative account since my appointment, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.

3 Work undertaken by the Liquidator***Administration (including statutory compliance & reporting)***

- 3.1 The Liquidator must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work undertaken in this regard has been outlined previously and I would confirm that in the final period of the liquidation, there were no matters that have affected the costs in this area to any particular extent.
- 3.2 Where the costs of statutory compliance work or reporting to creditors exceeded the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.
- 3.3 As noted in my initial fees estimate/information, this work has not necessarily brought any financial benefit to creditors, but is work required on every case by statute.
- 3.4 The time spent on this case since my appointment relates to the following matters:
- Attending to correspondence and telephone calls with creditors
 - Recording and acknowledging creditors' claims
 - Investigations into the affairs of the Company
 - Preparation and submission of statutory report to the Secretary of State
 - Obtaining bonding and completing bond reviews to enable the Liquidator to continue to act
 - Cashiering and updating insolvency computer system
 - Quarterly review and statutory compliance which includes submissions to Companies House
 - Liaising with valuation agents
 - Liaising with debt collection agent / collection of book debts
 - Liaising with solicitors/counsel

HUNTON GROUP LIMITED - IN LIQUIDATION

The time spent on this case during the period of this Final Progress Report relates to the following matters:

- Attending to correspondence and telephone calls with creditors
- Recording and acknowledging creditors claims
- Investigations into the affairs of the Company
- Preparation and submission of statutory report to the Secretary of State
- Obtaining bonding and completing bond reviews to enable the Liquidator to continue to act
- Cashiering and updating insolvency computer system
- Reviews of case
- Statutory compliance which includes submissions to Companies House

Realisation of Assets***Plant & Machinery Development***

- 3.5 In accordance with Statement of Insolvency Practice No.13 (SIP13), I would advise you that on 23 December 2016, associated company Hunton International Limited (formerly known as Liquid Design Solent Limited) purchased the Plant & Machinery development consisting of Goodwill, Intellectual Property and the moulds for £100,000 which was paid into the Liquidation account on 30 January 2017.
- 3.6 At the first meeting of creditors, the liquidator was authorised to draw as an expense of the liquidation, the sum of £7,000 plus disbursements and VAT, in respect of the preparation of the Statement of Affairs and the convening of the creditors meeting. I confirm that £7,000 plus VAT has been drawn.
- 3.7 All funds received within the liquidation are placed in a specifically designated interest bearing account and the gross interest received to date totals £0.10.

Creditors (claims and distributions)

- 3.8 Further information on the outcome for creditors in this case can be found at section 4 of this report. A liquidator is not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture as well as dealing with the general handling of communications with stakeholders, such as customers and suppliers.
- 3.9 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal. I would confirm that in this case there were no employees or preferential creditors.
- 3.10 The above work will not necessarily bring any financial benefit to creditors generally and the more creditors there are on an assignment, the higher the resultant cost will usually be, however a liquidator is required by statute to undertake this work. In this case I have realised the secured assets, agreed and paid a dividend to the secured creditors the distribution was issued in the following ratios: £21,026.06 to Mr Nutting, representing 23.36p/£, and £60,741.94 to Mr Court, representing 27p/£.

HUNTON GROUP LIMITED - IN LIQUIDATION**Investigations**

- 3.11 You may recall from my first progress report to creditors that some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.
- 3.12 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy (BEIS) under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.
- 3.13 Since my last progress report I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

Connected party transactions

- 3.14 In accordance with Statement of Insolvency Practice 13, I would advise you that the following assets were sold to [a Director of/person connected with] the Company:

Date of transaction	Assets involved & nature of transaction	Consideration paid & date	Sold to	Relationship
23 December 2016	Plant & Machinery Development	£100,000 on the 30 January 2017	Hunton International Limited	Common Director Fiona Pool

4 Outcome for Creditors**Secured Creditors**

- 4.1 Shareholder, Mr William Nutting provided the Company with a secured loan in the sum of £90,000 in December 2009. The Fixed and Floating Charge Debenture was created on 14 December 2009 and registered on 24 December 2009. On 30 January 2017 a dividend totalling £21,026.06 was paid to Mr Nutting, representing 23.36p/£.
- 4.2 Director and Shareholder, Mr Robert Court provided the Company with a secured loan in the sum of £225,000 in December 2009. The Fixed and Floating Charge Debenture was created on 14 December 2009 and registered on 24 December 2009. On 30 January 2017 a dividend totalling £60,741.94 was paid to Mr Court, representing 27p/£.

Preferential Creditors

- 4.3 There were no preferential creditors.

Unsecured Creditors

- 4.4 I received one unsecured claim totalling £6,160,149.32.
- 4.5 I can confirm that realisations in the liquidation are insufficient to declare a dividend to the unsecured creditors after defraying the expenses of the proceedings.

5 Liquidator's Remuneration & Expenses

- 5.1 No post appointment resolution was passed in respect of the Liquidator's remuneration, accordingly, no fees have been drawn.

HUNTON GROUP LIMITED - IN LIQUIDATION

5.2 Attached as Appendix B is additional information in relation to the Liquidator's fees and the expenses and disbursements incurred in the liquidation.

5.3 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from www.valentine-co.com > Technical Resources > Creditors' Guides to Fees.

6 Conclusion

6.1 This final account will conclude my administration. The Notice accompanying this account explains creditors' rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.

Yours faithfully



Mark Reynolds
Liquidator

Enc

HUNTON GROUP LIMITED - IN LIQUIDATION

Appendix A

**Receipts and Payments Account for Period from 8 December 2017 to 26 November 2018
and Cumulative Receipts and Payments Account from 8 December 2016 to 26 November 2018**

**Hunton Group Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 08/12/2017 To 26/11/2018 £	From 08/12/2016 To 26/11/2018 £
	SECURED ASSETS		
78,000.00	Plant & Machinery Development	NIL	100,000.00
		NIL	100,000.00
	SECURED CREDITORS		
(315,000.00)	Robert Court / William Nutting	NIL	81,768.00
		NIL	(81,768.00)
	ASSET REALISATIONS		
NIL	Book Debt	NIL	NIL
	Bank Interest Gross	0.10	0.10
		0.10	0.10
	COST OF REALISATIONS		
	Specific Bond	NIL	420.00
	Pre-Appointment Fees/Expenses	NIL	7,000.00
	Agents/Valuers Fees (1)	NIL	10,000.00
	Legal Fees (1)	NIL	500.00
	Irrecoverable VAT	9.68	109.68
	Statutory Advertising	48.42	202.42
		(58.10)	(18,232.10)
	UNSECURED CREDITORS		
(411,467.00)	Shareholder Loans	NIL	NIL
(6,160,149.00)	Associated Party Loans	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(4,642.00)	Ordinary Shareholders	NIL	NIL
(1,583,685.00)	Share Premium Account	NIL	NIL
		NIL	NIL
(8,396,943.00)		(58.00)	(0.00)
	REPRESENTED BY		
			NIL



Mark Reynolds
Liquidator

HUNTON GROUP LIMITED - IN LIQUIDATION

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors. Any Category 2 disbursements incurred are specifically highlighted in the tables of expenses above. Valentine & Co reserve the right to alter their charge rates without notice from time to time.

Charge-out Rates

Details of the firm's current charge out rates are as follows (effective from 8 January 2015):

	Per Hour (£)
Managing Director	425
Other Directors / Consultants	325 – 375
Manager	200 – 300
Senior Administrator	150 – 200
Administrator	50 – 150
Junior / Support	50 – 100

Please note that this firm records its time in minimum units of 6 minutes.

HUNTON GROUP LIMITED - IN LIQUIDATION

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors. Any Category 2 disbursements incurred are specifically highlighted in the tables of expenses above. Valentine & Co reserve the right to alter their charge rates without notice from time to time.

Charge-out Rates

Details of the firm's current charge out rates are as follows (effective from 8 January 2015):

	Per Hour (£)
Managing Director	425
Other Directors / Consultants	325 – 375
Manager	200 – 300
Senior Administrator	150 – 200
Administrator	50 – 150
Junior / Support	50 – 100

Please note that this firm records its time in minimum units of 6 minutes.