

ABBOTSWOOD FLOORING (WOOD & CARPET) LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

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ABBOTSWOOD FLOORING (WOOD & CARPET) LTD

Company registered number: 06941841

ABBREVIATED BALANCE SHEET**AT 31 March 2016**

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible Assets	2	2,151	3,904
CURRENT ASSETS			
Debtors falling due within one year		41,032	22,078
Cash at bank and in hand		-	2,548
		<u>41,032</u>	<u>24,626</u>
CREDITORS: Amounts falling due within one year		<u>52,203</u>	<u>21,255</u>
NET CURRENT (LIABILITIES)/ASSETS		(11,171)	3,371
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(9,020)</u>	<u>7,275</u>
CREDITORS: Amounts falling due after more than one year		-	(7,078)
NET (LIABILITIES)/ASSETS		<u>(£9,020)</u>	<u>£197</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		(9,022)	195
SHAREHOLDERS' FUNDS		<u>(£9,020)</u>	<u>£197</u>

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 10 August 2016

Ted Thomas, Director

The notes on pages 2 to 3 form part of these accounts

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Flat Rate 25%
Vehicles	Flat Rate 25%
Fixtures and fittings	Flat Rate 25%
Equipment	Flat Rate 25%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

2. TANGIBLE FIXED ASSETS

	2016	2015
	£	£
Cost		
At 1 April 2015	9,511	9,511
At 31 March 2016	9,511	9,511
Depreciation		
At 1 April 2015	5,607	3,854
For the year	1,753	1,753
At 31 March 2016	7,360	5,607
Net Book Amounts		
At 31 March 2016	£2,151	£3,904

ABBOTSWOOD FLOORING (WOOD & CARPET) LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MARCH 2016

3. SHARE CAPITAL	2016	2015
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	£2	£2

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