

**HUMBLE GROUP LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Square Mile Accounting Limited

Arquen House
4-6 Spicer Street
St. Albans
AL3 4PQ

Humble Group Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2020

Contents

	Page
Statement of Financial Position	1–2
Notes to the Financial Statements	3–5

Humble Group Ltd
Statement of Financial Position
As at 31 December 2020

Registered number: 06936206

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1,283,910		1,508,584
			<u>1,283,910</u>		<u>1,508,584</u>
CURRENT ASSETS					
Stocks	5	483,063		436,317	
Debtors	6	756,946		454,043	
Cash at bank and in hand		1,042,707		704,108	
		<u>2,282,716</u>		<u>1,594,468</u>	
Creditors: Amounts Falling Due Within One Year	7	(836,446)		(469,807)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>1,446,270</u>		<u>1,124,661</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,730,180</u>		<u>2,633,245</u>
Creditors: Amounts Falling Due After More Than One Year	8	(116,218)		(163,061)	
		<u></u>		<u></u>	
NET ASSETS			<u>2,613,962</u>		<u>2,470,184</u>
CAPITAL AND RESERVES					
Called up share capital	9	2,317		2,317	
Share premium account		2,369,446		2,369,446	
Income Statement		242,199		98,421	
		<u>2,613,962</u>		<u>2,470,184</u>	
SHAREHOLDERS' FUNDS			<u>2,613,962</u>		<u>2,470,184</u>

Humble Group Ltd
Statement of Financial Position (continued)
As at 31 December 2020

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

J F Dawson

Director

30th September 2021

The notes on pages 3 to 5 form part of these financial statements.

Humble Group Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	10% on cost
Plant & Machinery	20% on cost

1.4. Stocks and Work in Progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.7. Pensions

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

1.8. Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 71 (2019: 70)

Humble Group Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

4. Tangible Assets

	Land & Property Leasehold	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 January 2020	1,660,776	463,750	2,124,526
Additions	-	24,091	24,091
As at 31 December 2020	<u>1,660,776</u>	<u>487,841</u>	<u>2,148,617</u>
Depreciation			
As at 1 January 2020	419,382	196,560	615,942
Provided during the period	165,476	83,289	248,765
As at 31 December 2020	<u>584,858</u>	<u>279,849</u>	<u>864,707</u>
Net Book Value			
As at 31 December 2020	<u>1,075,918</u>	<u>207,992</u>	<u>1,283,910</u>
As at 1 January 2020	<u>1,241,394</u>	<u>267,190</u>	<u>1,508,584</u>

5. Stocks

	2020	2019
	£	£
Stock - finished goods	483,063	436,317
	<u>483,063</u>	<u>436,317</u>

6. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	128,440	86,722
Prepayments and accrued income	101,328	141,587
Other debtors	474,241	215,128
JRS Grant receivable	42,937	-
Employee loan	5,000	-
Net wages	-	5,606
Director's loan account	5,000	5,000
	<u>756,946</u>	<u>454,043</u>

Humble Group Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

7. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	446,019	208,613
Corporation tax	1,625	1,630
Other taxes and social security	22,474	34,690
VAT	160,224	165,757
Other creditors	45,107	20,004
Pension payable	15,307	8,389
Accruals	145,690	30,724
	<u>836,446</u>	<u>469,807</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Bank loans	116,218	163,061
	<u>116,218</u>	<u>163,061</u>

9. Share Capital

	2020	2019
Allotted, Called up and fully paid	2,317	2,317
	<u>2,317</u>	<u>2,317</u>

10. General Information

Humble Group Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 06936206 . The registered office is 2 Battersea Rise, London, SW11 1ED.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.