

REGISTERED NUMBER: 06936206 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

HUMBLE GROUP LTD

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FOR THE YEAR ENDED 31 DECEMBER 2017

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HUMBLE GROUP LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTOR: J F Dawson

REGISTERED OFFICE: 2 Battersea Rise
London
SW11 1ED

REGISTERED NUMBER: 06936206 (England and Wales)

ACCOUNTANTS: Square Mile Accounting Limited
White Bear Yard
144a Clerkenwell Road
London
EC1R 5DF

BALANCE SHEET
31 DECEMBER 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		1,129,118		581,395
CURRENT ASSETS					
Stocks	5	390,074		222,880	
Debtors	6	170,443		88,183	
Cash at bank and in hand		<u>414,285</u>		<u>186,628</u>	
		974,802		497,691	
CREDITORS					
Amounts falling due within one year	7	<u>242,336</u>		<u>374,966</u>	
NET CURRENT ASSETS			<u>732,466</u>		<u>122,725</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,861,584		704,120
CREDITORS					
Amounts falling due after more than one year	8		<u>347,022</u>		<u>198,556</u>
NET ASSETS			<u>1,514,562</u>		<u>505,564</u>
CAPITAL AND RESERVES					
Called up share capital			2,199		1,948
Share premium	10		1,748,260		499,671
Retained earnings	10		<u>(235,897)</u>		<u>3,945</u>
SHAREHOLDERS' FUNDS			<u>1,514,562</u>		<u>505,564</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 October 2018 and were signed by:

J F Dawson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. STATUTORY INFORMATION

Humble Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 20% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Totals £
COST			
At 1 January 2017	544,349	130,703	675,052
Additions	<u>574,338</u>	<u>101,818</u>	<u>676,156</u>
At 31 December 2017	<u>1,118,687</u>	<u>232,521</u>	<u>1,351,208</u>
DEPRECIATION			
At 1 January 2017	54,492	39,165	93,657
Charge for year	<u>91,229</u>	<u>37,204</u>	<u>128,433</u>
At 31 December 2017	<u>145,721</u>	<u>76,369</u>	<u>222,090</u>
NET BOOK VALUE			
At 31 December 2017	<u>972,966</u>	<u>156,152</u>	<u>1,129,118</u>
At 31 December 2016	<u>489,857</u>	<u>91,538</u>	<u>581,395</u>

5. STOCKS

	31.12.17 £	31.12.16 £
Finished goods	<u>390,074</u>	<u>222,880</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	13,613	37,312
Other debtors	84,750	26,500
Directors' loan accounts	987	-
Prepayments	<u>71,093</u>	<u>24,371</u>
	<u>170,443</u>	<u>88,183</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Other loans (see note 9)	-	95,000
Trade creditors	137,518	101,930
Social security and other taxes	19,999	28,287
Pension Payable	787	-
VAT	80,825	75,357
Other creditors	3,207	10
Directors' loan accounts	-	74,382
	<u>242,336</u>	<u>374,966</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.17	31.12.16
	£	£
Bank loans (see note 9)	292,188	99,930
Hire purchase contracts	54,834	98,626
	<u>347,022</u>	<u>198,556</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.12.17	31.12.16
	£	£
Amounts falling due within one year or on demand:		
Other loans	<u>-</u>	<u>95,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>292,188</u>	<u>99,930</u>

10. RESERVES

	Retained earnings	Share premium	Totals
	£	£	£
At 1 January 2017	3,945	499,671	503,616
Deficit for the year	(239,842)		(239,842)
Bonus share issue	-	1,248,589	1,248,589
At 31 December 2017	<u>(235,897)</u>	<u>1,748,260</u>	<u>1,512,363</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.