REGISTERED NUMBER: 06936206 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Humble Group Ltd

Contents of the Financial Statements
for the Year Ended 31 December 2019

Company Information
for the Year Ended 31 December 2019

Director:	J F Dawson
Secretary:	K Coetzee
Registered office:	2 Battersea Rise London SW11 1ED
Registered number:	06936206 (England and Wales)
Accountants:	Square Mile Accounting Limited Arquen House 4-6 Spicer Street St. Albans AL3 4PQ

Humble Group Ltd (Registered number: 06936206)

Balance Sheet
31 December 2019

	Notes	31.12.19 £	31.12.19 £	31.12.18 £	31.12.18 £
Fixed assets					
Tangible assets	4		1,508,584		1,107,755
Current assets					
Stocks	5	436,317		367,253	
Debtors	6	454,043		268,362	
Cash at bank		704,108		552,658	
		1,594,468		1,188,273	
Creditors					
Amounts falling due within one year	7	469,807		284,786	
Net current assets			1,124,661		903,487
Total assets less current liabilities			2,633,245		2,011,242
Creditors					
Amounts falling due after more than one year	8		163,061		207,920
Net assets			2,470,184		1,803,322
Capital and reserves					
Called up share capital			2,317		2,199
Share premium	10		2,369,446		1,748,260
Retained earnings	10		98,421		52,863
Shareholders' funds			2,470,184		1,803,322

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of

(b) its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 December 2020 and were signed by:

J F Dawson - Director

1. Statutory information

Humble Group Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other
sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to
items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the
balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are
recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by
the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against
the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to
profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 70 (2018 - 48) .

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4. Tangible fixed assets

	Short leasehold £	Plant and machinery £	Totals £
Cost			
At 1 January 2019	1,247,326	258,488	1,505,814
Additions	413,450	205,262	618,712
At 31 December 2019	1,660,776	463,750	2,124,526
Depreciation			
At 1 January 2019	271,890	126,169	398,059
Charge for year	147,492	70,391	217,883
At 31 December 2019	419,382	196,560	615,942
Net book value			
At 31 December 2019	1,241,394	267,190	1,508,584
At 31 December 2018	975,436	132,319	1,107,755

5. Stocks

	31.12.19 £	31.12.18 £
Finished goods	436,317	367,253

6. Debtors: amounts falling due within one year

	31.12.19 £	31.12.18 £
Trade debtors	86,722	38,971
Other debtors	213,503	142,998
Advance salary	5,606	-
S455 tax	1,625	-
Directors' current accounts	5,000	-
Prepayments	141,587	86,393
	454,043	268,362

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7. Creditors: amounts falling due within one year

	31.12.19	31.12.18
	£	£
Trade creditors	208,613	118,293
Other trade creditors	-	12,995
Tax	1,630	5
Social security and other taxes	34,690	25,981
Pension Payable	8,389	3,417
VAT	165,757	84,564
Other creditors	20,004	25,388
Accrued expenses	30,724	14,143
	469,807	284,786

8. Creditors: amounts falling due after more than one year

	31.12.19	31.12.18
	£	£
Bank loans (see note 9)	163,061	199,930
Hire purchase contracts	-	7,990
	163,061	207,920

9. Loans

An analysis of the maturity of loans is given below:

	31.12.19	31.12.18
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	163,061	199,930

10. Reserves

	Retained earnings	Share premium	Totals
	£	£	£
At 1 January 2019	52,863	1,748,260	1,801,123
Profit for the year	45,558		45,558
Cash share issue	-	621,186	621,186
At 31 December 2019	98,421	2,369,446	2,467,867