

**ADDISON INSTALLATION SERVICES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020**

LAS Partnership

The Rivendell Centre  
White Horse Lane  
Maldon  
Essex  
CM9 5QP

**Addison Installation Services Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 July 2020**

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**Addison Installation Services Limited**  
**Balance Sheet**  
**As at 31 July 2020**

**Registered number:** 06931966

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		7,719		10,293
			<u>7,719</u>		<u>10,293</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	210,000		305,000	
Debtors	<b>5</b>	-		14,690	
Cash at bank and in hand		-		6,989	
		<u>210,000</u>		<u>326,679</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(333,828 )		(538,333 )	
		<u>(333,828 )</u>		<u>(538,333 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(123,828 )		(211,654 )
			<u>(123,828 )</u>		<u>(211,654 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(116,109 )		(201,361 )
			<u>(116,109 )</u>		<u>(201,361 )</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		(50,000 )		(29,888 )
			<u>(50,000 )</u>		<u>(29,888 )</u>
<b>NET LIABILITIES</b>			<u>(166,109 )</u>		<u>(231,249 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		2		2
Profit and Loss Account			(166,111 )		(231,251 )
			<u>(166,111 )</u>		<u>(231,251 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(166,109)</u>		<u>(231,249)</u>

**Addison Installation Services Limited**  
**Balance Sheet (continued)**  
**As at 31 July 2020**

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For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Ken Addison**

Director

**31/03/2021**

The notes on pages 3 to 5 form part of these financial statements.

**Addison Installation Services Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 July 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Computer Equipment	25% Reducing Balance

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 6 (2019: 5)

**Addison Installation Services Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2020**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 August 2019	22,034	840	22,874
As at 31 July 2020	22,034	840	22,874
<b>Depreciation</b>			
As at 1 August 2019	12,119	462	12,581
Provided during the period	2,479	95	2,574
As at 31 July 2020	14,598	557	15,155
<b>Net Book Value</b>			
As at 31 July 2020	7,436	283	7,719
As at 1 August 2019	9,915	378	10,293

**4. Stocks**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Stock - materials and work in progress	210,000	305,000
	210,000	305,000

**5. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Amounts recoverable on contracts	-	14,690
	-	14,690

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Capital grants	333,828	538,333
	333,828	538,333

**Addison Installation Services Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2020**

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**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Capital grants	50,000	29,888
	<u>50,000</u>	<u>29,888</u>

**8. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	2	2
	<u>2</u>	<u>2</u>

**9. General Information**

Addison Installation Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06931966 . The registered office is LAS Partnership, The Rivendell Centre, White Horse Lane, Maldon, Essex, CM9 5QP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.