

Registered Number: 06929467

England and Wales

ARC Integrated Systems Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 June 2016

ARC Integrated Systems Ltd
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For the year ended 30 June 2016

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ARC Integrated Systems Ltd
Abbreviated Balance Sheet
As at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	11,700	12,600
Tangible assets	3	1,538	1,385
		13,238	13,985
Current assets			
Stocks		1,177	3,129
Debtors		876	793
Cash at bank and in hand		10,360	7,795
		12,413	11,717
Creditors: amounts falling due within one year		(24,574)	(23,020)
Net current liabilities		(12,161)	(11,303)
Total assets less current liabilities		1,077	2,682
Provisions for liabilities		(75)	7
Net assets		1,002	2,689
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		1,001	2,688
Shareholders funds		1,002	2,689

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr Iain Roy Taylor Director

Date approved by the board: 10 January 2017

ARC Integrated Systems Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 June 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 25 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures and Fittings	25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

ARC Integrated Systems Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 June 2016

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 July 2015	18,000
At 30 June 2016	18,000
Amortisation	
At 01 July 2015	5,400
Charge for year	900
At 30 June 2016	6,300
Net Book Values	
At 30 June 2016	11,700
At 30 June 2015	12,600

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 July 2015	6,332
Additions	666
At 30 June 2016	6,998
Depreciation	
At 01 July 2015	4,947
Charge for year	513
At 30 June 2016	5,460
Net book values	
At 30 June 2016	1,538
At 30 June 2015	1,385

4 Share capital

	2016	2015
Allotted called up and fully paid	£	£
1 Ordinary share of £1.00 each	1	1
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.