

Registered Number: 06929467

England and Wales

ARC Integrated Systems Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 June 2015

ARC Integrated Systems Ltd
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For the year ended 30 June 2015

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ARC Integrated Systems Ltd
Abbreviated Balance Sheet
As at 30 June 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	12,600	13,500
Tangible assets	3	1,385	1,621
		13,985	15,121
Current assets			
Stocks		3,129	658
Debtors		793	902
Cash at bank and in hand		7,795	8,919
		11,717	10,479
Creditors: amounts falling due within one year		(23,020)	(23,169)
Net current liabilities		(11,303)	(12,690)
Total assets less current liabilities		2,682	2,431
Provisions for liabilities		7	22
Net assets		2,689	2,453
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		2,688	2,452
Shareholders funds		2,689	2,453

For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr Iain Roy Taylor Director

Date approved by the board: 18 January 2016

ARC Integrated Systems Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 June 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 20 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures and Fittings	25% Reducing balance

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

ARC Integrated Systems Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 June 2015

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 July 2014	18,000
At 30 June 2015	18,000
Amortisation	
At 01 July 2014	4,500
Charge for year	900
At 30 June 2015	5,400
Net Book Values	
At 30 June 2015	12,600
At 30 June 2014	13,500

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 July 2014	6,103
Additions	229
At 30 June 2015	6,332
Depreciation	
At 01 July 2014	4,482
Charge for year	465
At 30 June 2015	4,947
Net book values	
At 30 June 2015	1,385
At 30 June 2014	1,621

4 Share capital

	2015	2014
Allotted called up and fully paid	£	£
1 Ordinary shares of £1.00 each	1	1
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.