

**Registered Number 06928789**

**LUXURY DEGREES LTD**

**Abbreviated Accounts**

**30 June 2014**

## Abbreviated Balance Sheet as at 30 June 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	996	401
		<u>996</u>	<u>401</u>
<b>Current assets</b>			
Debtors		43,906	11,676
Cash at bank and in hand		9,419	5,343
		<u>53,325</u>	<u>17,019</u>
<b>Creditors: amounts falling due within one year</b>		(54,305)	(17,412)
<b>Net current assets (liabilities)</b>		<u>(980)</u>	<u>(393)</u>
<b>Total assets less current liabilities</b>		<u>16</u>	<u>8</u>
<b>Total net assets (liabilities)</b>		<u>16</u>	<u>8</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		15	7
<b>Shareholders' funds</b>		<u>16</u>	<u>8</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2015

And signed on their behalf by:

**Giles Rees, Director**

## Notes to the Abbreviated Accounts for the period ended 30 June 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows: Fixtures and fittings 25% straight line

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 July 2013	1,607
Additions	1,078
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>2,685</u>
<b>Depreciation</b>	
At 1 July 2013	1,206
Charge for the year	483
On disposals	-
At 30 June 2014	<u>1,689</u>
<b>Net book values</b>	
At 30 June 2014	<u><u>996</u></u>
At 30 June 2013	<u><u>401</u></u>

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