

**YORKSHIRE PHOTONICS NETWORK LIMITED**

**FINANCIAL STATEMENTS FOR THE PERIOD FROM 9TH JUNE 2009 TO 30TH NOVEMBER 2010**

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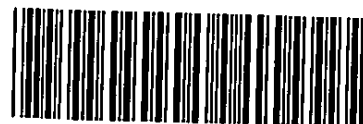
**DIRECTORS**  
Dr N Gerrard  
Dr R Hogg

**REGISTERED OFFICE**  
North Campus University of Sheffield  
Broad Lane  
Sheffield  
South Yorkshire  
S3 7HQ

**REGISTRATION NUMBER** 06928747

**ACCOUNTANTS**  
Prentis & Co LLP  
Chartered Accountants  
115c Milton Road  
Cambridge  
CB4 1XE

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COMPANIES HOUSE

FINANCIAL STATEMENTS FOR THE PERIOD FROM 9TH JUNE 2009 TO 30TH NOVEMBER 2010

DIRECTORS REPORT

The directors present their report and financial statements for the period ended 30th November 2010

PRINCIPAL ACTIVITY

The principal activity of the company is that of photonic event organisers

DIRECTORS

The directors in office in the period were as follows -

Dr N Gerrard

Dr R Hogg

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 It was approved by the board on and signed on its behalf

  
DR N GERRARD  
DIRECTOR

10/1/2011

FINANCIAL STATEMENTS FOR THE PERIOD FROM 9TH JUNE 2009 TO 30TH NOVEMBER 2010

ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS  
OF YORKSHIRE PHOTONICS NETWORK LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the period ended 30th November 2010 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and do not, therefore, express any opinion on the financial statements.



PRENTIS & CO LLP

CHARTERED ACCOUNTANTS

115c Milton Road  
Cambridge  
CB4 1XE

13 January 2011

## FINANCIAL STATEMENTS FOR THE PERIOD FROM 9TH JUNE 2009 TO 30TH NOVEMBER 2010

## PROFIT AND LOSS ACCOUNT

	Notes	2010 £
Turnover	1	16700
Administrative expenses		9142
Operating Profit		<u>7558</u>
Tax on profit on ordinary activities	2	<u>1676</u>
Profit on ordinary activities after tax being profit on ordinary activities for the financial year		5882
Dividends	3	5882
Balance at 30th November 2010		<u>-</u>

None of the company's activities were acquired or discontinued during the period and there were no recognised gains and losses for 2010 other than those included in the Profit and Loss Account

The notes on pages 5 to 6 form part of these financial statements

## FINANCIAL STATEMENTS FOR THE PERIOD FROM 9TH JUNE 2009 TO 30TH NOVEMBER 2010

## BALANCE SHEET

	Notes	2010 £	£
<b>CURRENT ASSETS</b>			
Debtors	4	2	
Cash at bank and in hand		-	
		<u>2</u>	
<b>CREDITORS</b> amounts falling due within one year	5	-	
		<u>-</u>	
<b>NET CURRENT ASSETS</b>			<u>2</u>
 <b>CAPITAL AND RESERVES</b>			
Called up share capital	6		2
Profit and Loss Account			-
			<u>2</u>
<b>SHAREHOLDERS FUNDS - all equity</b>	7		<u>2</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477(1) of the Companies Act 2006. Members have not required the company under Section 476 of the Companies Act 2006, to obtain an audit for the period ended 30th November 2010. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30th November 2010 and of its profit for the period then ended in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Act relating to the financial statements as far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on and signed on its behalf

  
DR N GERARD  
DIRECTOR

10/1/2011

The notes on pages 5 to 6 form part of these financial statements

## FINANCIAL STATEMENTS FOR THE PERIOD FROM 9TH JUNE 2009 TO 30TH NOVEMBER 2010

## NOTES TO THE FINANCIAL STATEMENTS

## 1 ACCOUNTING POLICIES

## (a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and include the results of the company's operations, which are described in the Directors Report and all of which are continuing

## (b) TURNOVER

Turnover comprises the invoiced value of goods and services supplied by the company, excluding VAT and trade discounts

## (c) CASH FLOW STATEMENTS

The company, being a company of small size within the meaning of the Companies Act 2006, has used the exemption provided by Financial Reporting Standard No 1 under which they are not required to include a cash flow statement as part of their financial statements

2	TAXATION	2010
		£
	UK Corporation Tax - current year	1676

The tax assessed for the period differs from the standard rate of UK taxation applicable to the company of 21%. The differences are explained below:

Profit on ordinary activities before tax	7558
Profit on ordinary activities multiplied by standard rate of 21%	1587
Expenses not deductible for tax purposes	89
Current tax charge for the period	1676

3	DIVIDENDS	2010
		£
	Equity dividends paid on ordinary shares at £2941 per share	5882

4	DEBTORS	2010
		Due within one year
		£
	Unpaid called up share capital	2

5	CREDITORS	2010
		Due within one year
		£
	Corporation Tax	-
	Other creditors	-
	Accruals	-

## FINANCIAL STATEMENTS FOR THE PERIOD FROM 9TH JUNE 2009 TO 30TH NOVEMBER 2010

## NOTES TO THE FINANCIAL STATEMENTS

6	SHARE CAPITAL	Allotted & Called Up 2010 £ <u>2</u>	
	Ordinary shares of £1 each		
	During the period 2 £1 ordinary shares were allotted		
7	RECONCILIATION OF RESERVES	Called Up Share Capital £	Profit and Loss Account £
	Share capital issued in the period	2	-
	Profit for the period	-	-
	Balance at 30th November 2010	<u>2</u>	<u>-</u>
8	RELATED PARTIES		
	The controlling parties are Dr N Gerrard and Dr R Hogg by virtue of their joint 100% ownership of the issued ordinary share capital		