

Registered Number 6927774

Iain Aitchison Ltd

Abbreviated Accounts

for the Year Ended 30th June 2014

TUESDAY



A44D2K5E

A42

31/03/2015

#25

COMPANIES HOUSE

Balance SheetAs At 30th June 2014

| | <u>30th June 2014</u> | | <u>30th June 2013</u> | |
|--|-----------------------|--------------|-----------------------|--------------|
| | £ | £ | £ | £ |
| FIXED ASSETS | | | | |
| Tangible Assets | | 0 | | 123 |
| CURRENT ASSETS | | | | |
| Debtors | 6968 | | 8474 | |
| Cash at Bank | <u>0</u> | | <u>0</u> | |
| | 6968 | | 8474 | |
| CREDITORS | | | | |
| Amounts falling due within one year | 15242 | | 13368 | |
| | | <u>-8274</u> | | <u>-4771</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | -8274 | | -4771 |
| CREDITORS | | | | |
| Amounts falling due after more than one year | | 0 | | 0 |
| | | <u>-8274</u> | | <u>-4771</u> |
| CAPITAL & RESERVES | | | | |
| Called up share capital | | 100 | | 100 |
| Profit and loss account | | <u>-8374</u> | | <u>-4871</u> |
| | | <u>-8274</u> | | <u>-4771</u> |

a) For the year ending 30th June 2014 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime

b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

c) The Directors acknowledge their responsibility for:

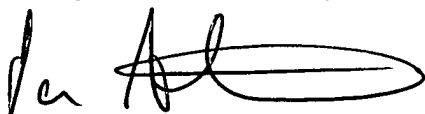
i) Ensuring the company keeps accounting records which comply with Section 386; and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 30th March 2014

And signed on their behalf by:



Iain Aitchison
Director

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc -33.33% on written down value

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

The operating profit is stated after charging/(crediting):

| | 31.12.13 | 31.12.12 |
|--|-------------|-------------|
| | £ | £ |
| Depreciation - owned assets | 123 | 127 |
| Profit on disposal of fixed assets | <u>0</u> | <u>0</u> |
| Directors' emoluments and other benefits etc | <u>8000</u> | <u>8000</u> |

None