

NLS LANGUAGE SERVICES LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st December 2010

30/06/2011

Contents and Company information

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Board Members: MARK KIDDLE
JOHN HOLT

Secretary MARK KIDDLE

Registered Office FPSI at NATIXIS
Cannon Bridge House
London EC4N 7HB

Corrected as requested
Thank you

Company Registration number: 06924593

Bankers Barclays Bank
114 Fenchurch Street
London EC3M 5LY

Mark Kiddle
SECRETARY

THURSDAY



A46 03/03/2011 293
COMPANIES HOUSE
A25 15/02/2011 167
COMPANIES HOUSE

NLS LANGUAGE SERVICES LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th June 2010

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Profit and Loss Account

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Board Members

M B Kiddle

John Holt

Secretary

M B Kiddle

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NLS LANGUAGE SERVICES LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th June 2010

REPORT OF THE BOARD OF DIRECTORS

The Board of Directors submit their report and the financial statements for the year ended 30th June 2010

OBJECTIVES AND PRINCIPAL ACTIVITIES AND ORGANISATION

The company is governed by its Memorandum and Articles. The objects of the company are

1. To provide advice to local authorities, police, health service providers and the voluntary sector on setting up their own interpreting services both face to face and telephone interpreting.
2. To identify interpreting projects throughout the country, and work with them towards a national standard in interpreting qualifications
3. To identify existing qualifications offered by universities, colleges and institutes and provide this information to students and interpreting projects
4. To offer an audit service of existing local interpreting projects
5. To offer an advisory service to students who wish to enter interpreting as a profession.

The Company Board of Directors, is closely involved in the day-to-day operations

TRANSACTIONS AND FINANCIAL POSITION

A summary of the results of the year's activities is given on page 5. Income from fees and grants increased this year. The final result for the year overall was a net surplus of £745.

DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS.

Staffing. The Company's unique position of running the company mainly by volunteers continues. A retired chartered accountant working as a volunteer accountant does not become unqualified.

The Company has a relationship with two of London's Universities who place both undergraduates and graduates who wish to gain practical experience in business and marketing.

The Company is able to call upon a whole range of volunteers who are retired or doing post graduate courses, including lawyers, accountants, linguists, registrars and others. This unique arrangement keeps the running costs to an absolute minimum

National Association of Language Services. (National Language Services). The mapping of UK Interpreting Projects has continued apace during 2010, together with seeking approval from the Public Service Sector for the concept. We launched the website mid 2010.

The rising costs of interpreting and translation services continues to cause concern amongst the Public Service providers. Telephone interpreting is now almost wholly in the hands of commercial companies. During 2011 NLS Language Services will work under contract with the Foundation for Public Service Interpreting in an endeavour to recapture interpreting back into the 'not for profit sector'

NLS LANGUAGE SERVICES LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th June 2010

REPORT OF THE BOARD OF DIRECTORS

STATEMENT OF COUNCIL'S RESPONSIBILITIES

Company Law requires the Council to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that year.

In preparing for those financial statements, the Council are required to

- (i) Select suitable accounting policies and then apply them consistently
- (ii) Make judgements and estimates that are reasonable and prudent
- (iii) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Council are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

BOARD OF DIRECTORS

The Board of Directors in office in the year were as follows:

Mr Mark B Kiddle
Mr John Holt

The directors are elected for purposes of the Companies Act 1985

The company is limited by shares.

This report, which has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, was approved by the Board on 14th September 2010 and signed on its behalf



M B KIDDLE
SECRETARY


CHAIRMAN

NLS LANGUAGE SERVICES LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th June 2010

STATEMENT OF EXEMPTION

a) For the year ending 30th June 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

(b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

(c) The directors acknowledge their responsibility for

i) ensuring the company keeps accounting records which comply with Section 386; and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

... *M B Kiddle* ...

M B KIDDLE
SECRETARY AND DIRECTOR

... *John Holt* ...
CHAIRMAN

1. The first part of the document discusses the importance of maintaining accurate records of all transactions and the role of the accounting department in ensuring the integrity of the financial statements.

2. The second part of the document describes the various methods used to collect and analyze data, including the use of statistical software and the importance of sample size and representativeness.

3. The third part of the document discusses the importance of maintaining accurate records of all transactions and the role of the accounting department in ensuring the integrity of the financial statements.

4. The fourth part of the document describes the various methods used to collect and analyze data, including the use of statistical software and the importance of sample size and representativeness.

5. The fifth part of the document discusses the importance of maintaining accurate records of all transactions and the role of the accounting department in ensuring the integrity of the financial statements.

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8. The eighth part of the document describes the various methods used to collect and analyze data, including the use of statistical software and the importance of sample size and representativeness.

9. The ninth part of the document discusses the importance of maintaining accurate records of all transactions and the role of the accounting department in ensuring the integrity of the financial statements.

10. The tenth part of the document describes the various methods used to collect and analyze data, including the use of statistical software and the importance of sample size and representativeness.

NLS LANGUAGE SERVICES LIMITED

Independent Examiner's Report to the Directors of the NLS LANGUAGE SERVICES LIMITED

I report on the accounts of the Company for year ended 2010 which are set out on pages 1 to 11.

Respective responsibilities of directors and examiner

The company's directors are responsible for the preparation of the accounts. The company's directors consider that an audit is not required for this year and that an independent examination is needed

It is my responsibility to:

Examine the accounts (under section 43(3) (a) of the 1993 Act). to follow the procedures laid down in the General Directions given by the Company Commissioners (under section 43(7)(b) of the 1993 Act), and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Direction given by the Company Commissioners. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts

Independent examiner's statement

In relation with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the 1993 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name Ewelina Kowalczyk

Bachelor of Accounting, University of Economics, Katowice, Poland.

On going Bachelor of Accounting, University of the West of Scotland, United Kingdom



Signed Ewelina Kowalczyk

1. (195) - 1957

2. (196) - 1958

3. (197) - 1959

4. (198) - 1960

5. (199) - 1961

6. (200) - 1962

7. (201) - 1963

8. (202) - 1964

9. (203) - 1965

10. (204) - 1966

11. (205) - 1967

12. (206) - 1968

13. (207) - 1969

14. (208) - 1970

15. (209) - 1971

16. (210) - 1972

17. (211) - 1973

NLS LANGUAGE SERVICES LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th June 2010

BALANCE SHEET

	Notes	2010	2008
		£	£
INCOMING RESOURCES			
Grants		9000	15457
Donations		5205	
Conference fees		0	0
Other income		2700	12492
TOTAL INCOME		16905	27949
RESOURCES EXPENDED			
Direct charitable expenditure	(2)	14900	20307
Management and administration	(3)	1260	5892
TOTAL EXPENDITURE		16160	26199
NET SURPLUS FOR YEAR	(4)	745	1750
Total funds brought forward		7794	6044
Total funds carried forward		8539	7794

Donations (included in the above 5205)

Sundry Donations	1705
Players of St Peter	1500
Costains	1000
Standard Bank	1000

STATEMENT OF OTHER RECOGNISED GAINS AND LOSSES

There were no other recognised gains or losses for 2008 or 2010 other than those included in the Statement of Financial Activities

STATEMENT OF EXEMPTION

a) For the year ending 30th June 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

(b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

(c) The directors acknowledge their responsibility for:

i) ensuring the company keeps accounting records which comply with Section 386; and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.



M B Kiddle Director and Company Secretary


Chairman

NLS LANGUAGE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th June 2010

ACCOUNTING POLICIES

1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared under the historical cost convention and include the results of the company's operations, which are described in the report of the Board of Directors and all of which are continuing. The financial statements have been prepared in compliance with Statement of Recommended Practice of Company Accounts.

2 TAXATION

No provision has been made for taxation on operating profit as the company is a non-profit making organisation.

3. DEPRECIATION

Depreciation is provided on all tangible fixed assets at rates calculated to write-off the costs less estimated residual value of each asset over its expected life as follows:

Office equipment	-25% straight line
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4 FLOW STATEMENTS

The Company, being a company of small size within the meaning of the Companies Act 1985, has used the exemption provided by Financial Reporting Standard No 1.

NLS LANGUAGE SERVICES LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th June 2010

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4. OPERATING SURPLUS	2010	2008
	£	£
This is stated after charging:		
Auditor's honorarium.	0	75
Depreciation on owned assets.		
Remuneration of Members.		0
of the Board of Directors.		
 5. FIXED ASSETS		
TANGIBLE FIXED ASSETS	Office Equipment	
		21600
	2010	2008
	£	£
6. CURRENT ASSETS		
DEBTORS	Nil	Nil
Other debtors	Nil	Nil
Cash at bank and in hand	8539	7794
 7. NET ASSETS	8539	7794
 CREDITORS	2010	2008
Net Current (Liabilities)	Nil	Nil
Trade creditors	Nil	
Accruals	NI	
Other creditors	Nil	
Other taxes and social security	Nil	

The financial statements which have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 applicable to small companies, were approved by the Board on 7th May 2007 and signed on its behalf.

.....*M B Kiddle*.....

M B KIDDLE
SECRETARY MEMBER OF THE BOARD OF DIRECTORS

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M B KIDDLE
SECRETARY MEMBER OF THE BOARD OF DIRECTORS

NLS LANGUAGE SERVICES LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th June 2010

NOTES TO THE FINANCIAL STATEMENTS (Continued)

8. MOVEMENTS OF COMPANY'S FUNDS	2010	2008
	£	£
Surplus for the year	745	1750
Opening company funds		7794
6044		
Closing company funds	8539	7794

NLS LANGUAGE SERVICES LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th June 2010

NOTES TO THE FINANCIAL STATEMENTS (Continued)

9 DIRECTORS REMUNERATION AND EXPENSES

No remuneration was paid reimbursed to the Directors.

Telephone expenses

10 EMPLOYMENT COSTS

2010
£

Total employee costs for the year

Nil

Number of employees involved in
Management and administration

0
2

NLS LANGUAGE SERVICES LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th June 2010

PROFIT AND LOSS ACCOUNT

INCOME:	2010	2008
	£	£
Fees		
Grants	14205	15457
Conferences	0	0
Other Income	2700	12492
Total Income	16905	27949
EXPENDITURE:		
Direct charitable expenditure	14900	20307
Management and administration costs	1260	5892
Total Expenditure	16160	26199
NET SURPLUS FOR THE YEAR	745	1750

2017-2018

2017-2018

2017	2018	2019
10000	10000	10000
10000	10000	10000
10000	10000	10000
10000	10000	10000

2017-2018

2017	2018	2019
10000	10000	10000
10000	10000	10000
10000	10000	10000
10000	10000	10000

2017-2018

2017	2018
10000	10000