

COMPANY REGISTRATION NUMBER: 06921337

CHARITY REGISTRATION NUMBER: 1131619

The Peak Centre at Champion House

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2019

The Peak Centre at Champion House

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2019

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	5
Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7
Notes to the financial statements	9

The Peak Centre at Champion House

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2019

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2019 .

Reference and administrative details

Registered charity name	The Peak Centre at Champion House	
Charity registration number		1131619
Company registration number		06921337
Principal office and registered office	The Peak Centre Champion House Edale Hope Valley S33 7ZA	

The trustees

The Venerable C A Coslett
A Giles
B W Acty
M Jackson
D Channon
Miss B L Robson
S J Richardson
Miss H Hawkins
Mrs J Bradbury
Rev P J Selby (Resigned 8 May 2019)

Independent examiner	Stephen Allen ACA FCCA 2 Broomgrove Road Sheffield S10 2LR
-----------------------------	---

Structure, governance and management

Governing document

The Peak Centre at Champion House is a charitable company limited by guarantee. The company took over the business, assets and liabilities of the charitable trust known as The Peak Centre at Champion House with effect from 1st January 2011.

Appointment of Management Committee

Appointment of Trustees is governed by the memorandum and articles of the charity. All members of the management committee are directors for the purpose of company law. The Chairman of the Management Committee is appointed by the Bishop of Derby. The Derby Diocesan Board of Education is authorised to appoint a further four members, and the Diocesan Members can co-opt a further four members making a maximum number of nine.

Risk Management

Safety of all those who come to the centre has remained paramount. All the policies and procedures surrounding the work of the centre have been reviewed and developed by the committee including those which concern the safety of our activities and buildings as well as child protection. The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Organisational Structure

The management committee meet at regular intervals and are responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and day to day responsibility for the provision of services rests with the manager.

Related Parties

The charity considers that it has no related parties for the year under review.

Objectives and activities

The Peak Centre at Champion House is a charitable trust set up in 1969 to serve young people from the county and Diocese of Derby. Since then it has developed steadily and imaginatively to further the aims of the trust. Over the years that the Centre has been open we estimate that more than 150,000 young people have stayed here, many of whose lives have been changed significantly for the better.

The policy of the trustees is to continue to run and develop the Centre in accordance with the principles set out in the Trust Deed and Mission Statement.

The Trustees delegate day to day responsibility for running the Centre to the manager, Ben Acty, and are very grateful for the hard work and commitment shown by him and his staff.

Mission

The mission statement is "A Christian centre providing for young people's spiritual, physical and mental development through shared living and challenging group activities".

Achievements and performance

"Community living, discovery and growth", our strap line, drives us at the Peak Centre to strive to provide the very best we can for our guests, in terms of comfort and the opportunities available. We are constantly reviewing and improving our offer so we can better serve those who use the Centre. In 2019 this has included an upgrade to the WiFi network, redecoration and cleaning of parts of the centre, and continual renewal of activity equipment.

2019 has been a quiet year for us, particularly during the first 6 months, just over 70 groups used either the whole centre or one wing during the year in addition to a number of local community groups and Edale School. The programs of these groups have included faith-based teaching and development, non-faith based personal development, a focus on the residential experience recommended by the National Curriculum and a range of adventurous activities.

We said farewell to Phil Selby who has been an invaluable and enthusiastic member of the committee. His place is currently vacant.

2019 saw our 50th anniversary and we opened the centre to all for an afternoon of activities and the opportunity to see the centre and meet up with old and new friends. We ran two very successful "Keeping in Touch with God" weekends for those aged 11-17 (in October and November).

2019 was a quiet year but bookings for 2020 and 2021 are looking very positive, new and returning groups have been booking the centre for their retreats and school and group activity experiences.

We are indebted to our dedicated Staff Team who have worked so conscientiously throughout the year.

Volunteers are used on an episodic basis throughout the year, particularly in the role of youth leaders for the events listed above.

Financial review

Financial Performance

Our bookings and related income has decreased from £165,566 in 2018 to £134,849 in 2019.

The trustees are satisfied with the result for the year. The statement of financial activity shows that despite the current economic climate income has remained stable.

Reserves Policy

To review development and operating plans if it is likely that differences between income and resources expended will lead to net current assets moving outside 30 - 60% of annual resources expended (excluding bursary fund calculations).

Investment Powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Plans for future periods

Ben, the centre manager, is working through some development plans for improving the centre and continual upgrade for compliance with national standards. This includes development of activity offerings, fire protection, and refurbishment of the John Champion's Barn bathrooms.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30 April 2020 and signed on behalf of the board of trustees by:

The Venerable C A Coslett

Trustee

The Peak Centre at Champion House

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Peak Centre at Champion House Year ended 31 December 2019

I report to the trustees on my examination of the financial statements of The Peak Centre at Champion House ('the charity') for the year ended 31 December 2019.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Allen ACA FCCA Independent Examiner

2 Broomgrove Road Sheffield S10 2LR

30 April 2020

The Peak Centre at Champion House
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 December 2019

		2019		2018
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	5	400	400	350
Charitable activities	6	—	—	9,955
Other trading activities	7	134,849	134,849	165,566
Investment income	8	1,267	1,267	770
Other income	9	—	—	100
		-----	-----	-----
Total income		136,516	136,516	176,741
		-----	-----	-----
Expenditure				
Expenditure on charitable activities	10,11	152,439	152,439	143,902
		-----	-----	-----
Total expenditure		152,439	152,439	143,902
		-----	-----	-----
Net (expenditure)/income and net movement in funds		(15,923)	(15,923)	32,839
		-----	-----	-----
Reconciliation of funds				
Total funds brought forward		590,266	590,266	557,427
		-----	-----	-----
Total funds carried forward		574,343	574,343	590,266
		-----	-----	-----

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Peak Centre at Champion House

Company Limited by Guarantee

Statement of Financial Position

31 December 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible fixed assets	17	357,483	370,702
Current assets			
Stocks	18	3,153	4,262
Debtors	19	3,855	8,191
Cash at bank and in hand		247,302	234,863
		-----	-----
		254,310	247,316
Creditors: amounts falling due within one year	20	33,530	25,262
Net current assets		220,780	222,054
		-----	-----
Total assets less current liabilities		578,263	592,756
Creditors: amounts falling due after more than one year	21	3,920	2,490
		-----	-----
Net assets		574,343	590,266
		-----	-----
Funds of the charity			
Unrestricted funds		574,343	590,266
		-----	-----
Total charity funds	23	574,343	590,266
		-----	-----

For the year ending 31 December 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Peak Centre at Champion House

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 December 2019

These financial statements were approved by the board of trustees and authorised for issue on 30 April 2020 , and are signed on behalf of the board by:

The Venerable C A Coslett

Trustee

The Peak Centre at Champion House

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2019

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Peak Centre, Champion House, Edale, Hope Valley, S33 7ZA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

In line with the Charities SORP (FRS102) Update Bulletin 1, no cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. - legacy income is recognised when receipt is probable and entitlement is established. - income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers. - income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates: - expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods. - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. - other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- | | | |
|-------------------|---|---------------------------------------|
| Freehold property | - | Straight line over 50, 20 or 15 years |
| Equipment | - | 25% straight line |

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The company is limited by guarantee and as such has no share capital. The members of the company are the trustees whose liability is a maximum of £10 each.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Donations				
Donations	400	400	350	350
	---	---	---	---

6. Charitable activities

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Diocesan contribution to manager's salary	—	—	9,955	9,955
	---	---	-----	-----

7. Other trading activities

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Accommodation charges	113,183	113,183	133,478	133,478
Supplementary charges: Outdoor fees	16,089	16,089	22,451	22,451
Supplementary charges: Course fees	1,483	1,483	1,700	1,700
Catering Sales	2,828	2,828	5,907	5,907
Souvenir Sales	1,022	1,022	1,497	1,497
Equipment hire and waterproofs	244	244	533	533
	-----	-----	-----	-----
	134,849	134,849	165,566	165,566
	-----	-----	-----	-----

8. Investment income

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Bank interest receivable	1,267	1,267	770	770
	-----	-----	---	---

9. Other income

	Unrestricted Funds	Total Funds 2019	Unrestricted Funds	Total Funds 2018
	£	£	£	£
Sundry income	—	—	100	100
	---	---	---	---

10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2019	Unrestricted Funds	Total Funds 2018
	£	£	£	£
Educational costs	9,831	9,831	11,311	11,311
Maintenance costs	24,337	24,337	24,635	24,635
Establishment costs	42,023	42,023	37,541	37,541
Catering costs	2,828	2,828	5,857	5,857
Souvenir costs	719	719	1,076	1,076
Support costs	72,701	72,701	63,482	63,482
	-----	-----	-----	-----
	152,439	152,439	143,902	143,902
	-----	-----	-----	-----

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2019	Total fund 2018
	£	£	£	£
Educational costs	9,831	71,261	81,092	73,413
Maintenance costs	24,337	—	24,337	24,635
Establishment costs	42,023	—	42,023	37,541
Catering costs	2,828	—	2,828	5,857
Souvenir costs	719	—	719	1,076
Governance costs	—	1,440	1,440	1,380
	-----	-----	-----	-----
	79,738	72,701	152,439	143,902
	-----	-----	-----	-----

12. Analysis of support costs

	Educational costs	Total 2019	Total 2018
	£	£	£
Staff costs	46,348	46,348	37,226
Premises	595	595	497
Communications and IT	5,979	5,979	2,215
General office	1,059	1,059	273
Governance costs	1,440	1,440	1,380
Other costs	17,280	17,280	21,834
	-----	-----	-----
	72,701	72,701	63,425
	-----	-----	-----

13. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation of tangible fixed assets	13,219	13,214
	-----	-----

14. Independent examination fees

	2019	2018
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,440	1,380
	-----	-----

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2019	2018
	£	£
Wages and salaries	46,126	55,849
Employer contributions to pension plans	3,175	2,760
Other employee benefits	26,715	13,684
	-----	-----
	76,016	72,293
	-----	-----

The average head count of employees during the year was 6 (2018: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2019	2018
	No.	No.
Administration and management staff	6	8
	---	---

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

17. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 Jan 2019 and 31 Dec 2019	461,943	7,779	469,722
	-----	-----	-----
Depreciation			
At 1 Jan 2019	91,249	7,771	99,020
Charge for the year	13,214	5	13,219
	-----	-----	-----
At 31 Dec 2019	104,463	7,776	112,239
	-----	-----	-----
Carrying amount			
At 31 Dec 2019	357,480	3	357,483
	-----	-----	-----
At 31 Dec 2018	370,694	8	370,702
	-----	-----	-----

Included in freehold property is £40,977 (2018: £40,977) of land which is not depreciated .

18. Stocks

	2019	2018
	£	£
Finished goods and goods for resale	3,153	4,262
	-----	-----

19. Debtors

	2019	2018
	£	£
Trade debtors	675	4,831
Prepayments and accrued income	3,180	3,360
	-----	-----
	3,855	8,191
	-----	-----

20. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	4,991	4,133
Social security and other taxes	2,197	2,602
Other creditors	26,342	18,527
	-----	-----
	33,530	25,262
	-----	-----

21. Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	3,920	2,490
	-----	-----

22. Pensions and other post retirement benefits**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £ 3,175 (2018: £ 2,760).

23. Analysis of charitable funds**Unrestricted funds**

				At 31 Dec
	At 1 Jan 2019	Income	Expenditure	2019
	£	£	£	£
General funds	590,266	136,516	(152,439)	574,343
	-----	-----	-----	-----
	At 1 Jan 2018	Income	Expenditure	At 31 Dec
	£	£	£	2018
General funds	557,427	176,741	(143,902)	590,266
	-----	-----	-----	-----

24. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2019 £
Tangible fixed assets	357,483	357,483
Current assets	254,310	254,310
Creditors less than 1 year	(33,530)	(33,530)
Creditors greater than 1 year	(3,920)	(3,920)
Net assets	574,343	574,343

	Unrestricted Funds	Total Funds
	£	2018 £
Tangible fixed assets	370,702	370,702
Current assets	247,316	247,316
Creditors less than 1 year	(25,262)	(25,262)
Creditors greater than 1 year	(2,490)	(2,490)
Net assets	590,266	590,266

25. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2019 £	2018 £
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	611,793	617,518
Financial liabilities measured at fair value through income and expenditure		
Financial liabilities measured at fair value through income and expenditure	37,450	27,752

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.