

Abbreviated Unaudited Accounts for the Year Ended 31 October 2011

for

Sheepskin Limited

WEDNESDAY



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COMPANIES HOUSE

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for the Year Ended 31 October 2011**

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Sheepskin Limited

Company Information
for the Year Ended 31 October 2011

DIRECTORS:

H E R Shaw
A M Lloyd

REGISTERED OFFICE

41 Old High Street
Headington
Oxford
Oxfordshire
OX3 9HP

REGISTERED NUMBER:

06919988 (England and Wales)

ACCOUNTANTS:

Fizz Accounting Limited
6a St Andrews Court
Wellington Street
Thame
Oxfordshire
OX9 3WT

Abbreviated Balance Sheet

31 October 2011

	Notes	31 10 11 £	£	31 10 10 £	£
FIXED ASSETS					
Tangible assets	2		13,446		16,737
CURRENT ASSETS					
Debtors		3,601		982	
CREDITORS					
Amounts falling due within one year	3	<u>121,063</u>		<u>94,801</u>	
NET CURRENT LIABILITIES			<u>(117,462)</u>		<u>(93,819)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(104,016)</u>		<u>(77,082)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(104,116)</u>		<u>(77,182)</u>
SHAREHOLDERS' FUNDS			<u>(104,016)</u>		<u>(77,082)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

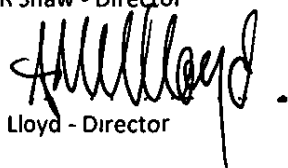
The financial statements were approved by the Board of Directors on
on its behalf by

19 Jan 2012

and were signed



H E R Shaw - Director



A M Lloyd - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010	22,317
Additions	3,052
	<hr/>
At 31 October 2011	25,369
	<hr/>
DEPRECIATION	
At 1 November 2010	5,580
Charge for year	6,343
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At 31 October 2011	11,923
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NET BOOK VALUE	
At 31 October 2011	13,446
	<hr/>
At 31 October 2010	16,737
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3 CREDITORS

Creditors include an amount of £27,251 (31 10 10 - £27,986) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 10 11 £	31 10 10 £
100	Ordinary	1	100	100
			<hr/>	<hr/>