

Registered number
06919068

JR Travel Limited

Filleted Accounts

31 March 2017

JR Travel Limited**Registered number:** 06919068**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	1,047,963	929,213
Current assets			
Debtors	4	492,907	277,036
Cash at bank and in hand		34,050	55,298
		<u>526,957</u>	<u>332,334</u>
Creditors: amounts falling due within one year	5	(282,061)	(169,986)
Net current assets		<u>244,896</u>	<u>162,348</u>
Total assets less current liabilities		<u>1,292,859</u>	<u>1,091,561</u>
Creditors: amounts falling due after more than one year	6	(162,173)	(51,668)
Provisions for liabilities		(89,330)	(71,232)
Net assets		<u>1,041,356</u>	<u>968,661</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,041,256	968,561
Shareholder's funds		<u>1,041,356</u>	<u>968,661</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

I A Tooke

Director

Approved by the board on 19 December 2017

JR Travel Limited
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor vehicles	Coaches 10% reducing balance, others 33% reducing balance
Property improvements	25% reducing balance
Freehold buildings	The company's policy is to maintain its property to a high standard. In accordance with this practice depreciation is not provided on freehold properties where, in the opinion of the directors, the residual values are such that any depreciation charge would be immaterial.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and

past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2017 Number	2016 Number
Average number of persons employed by the company	<u>21</u>	<u>16</u>

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 April 2016	564,546	36,608	598,882	1,200,036
Additions	54,863	8,494	163,480	226,837
Disposals	-	-	(32,695)	(32,695)
At 31 March 2017	<u>619,409</u>	<u>45,102</u>	<u>729,667</u>	<u>1,394,178</u>
Depreciation				
At 1 April 2016	73,728	21,033	176,062	270,823
Charge for the year	14,849	5,428	61,655	81,932
On disposals	-	-	(6,540)	(6,540)
At 31 March 2017	<u>88,577</u>	<u>26,461</u>	<u>231,177</u>	<u>346,215</u>

Net book value

At 31 March 2017	530,832	18,641	498,490	1,047,963
At 31 March 2016	<u>490,818</u>	<u>15,575</u>	<u>422,820</u>	<u>929,213</u>

4 Debtors	2017	2016
	£	£

Trade debtors	151,480	123,972
Amounts owed by group undertakings and undertakings in which the company has a participating interest	330,290	141,564
Other debtors	11,137	11,500
	<u>492,907</u>	<u>277,036</u>

5 Creditors: amounts falling due within one year	2017	2016
	£	£

Bank loans and overdrafts	19,423	-
Obligations under finance lease and hire purchase contracts	31,521	11,569
Trade creditors	104,423	38,867
Taxation and social security costs	100,420	94,541
Other creditors	26,274	25,009
	<u>282,061</u>	<u>169,986</u>

6 Creditors: amounts falling due after one year	2017	2016
	£	£

Bank loans	53,331	-
Obligations under finance lease and hire purchase contracts	108,842	51,668
	<u>162,173</u>	<u>51,668</u>

7 Other financial commitments	2017	2016
	£	£

Total future minimum payments under non-cancellable operating leases	<u>9,458</u>	<u>12,350</u>
--	--------------	---------------

8 Controlling party

The two directors jointly own Tooke Fisk Limited, the parent company of JR Travel Limited, and therefore control the company.

9 Other information

JR Travel Limited is a private company limited by shares and incorporated in England. Its

registered office is:

Little Copdock House

Old London Road

Copdock

IP8 3JW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.