

Registered Number 06916774

A & M GARDEN MACHINERY LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	4,551	6,067
Tangible assets	3	62,800	44,618
		<u>67,351</u>	<u>50,685</u>
Current assets			
Stocks		32,460	29,640
Debtors		-	2,090
Cash at bank and in hand		63,013	9,364
		<u>95,473</u>	<u>41,094</u>
Creditors: amounts falling due within one year		(55,150)	(40,150)
Net current assets (liabilities)		<u>40,323</u>	<u>944</u>
Total assets less current liabilities		<u>107,674</u>	<u>51,629</u>
Creditors: amounts falling due after more than one year		(68,696)	(45,000)
Provisions for liabilities		(6,490)	-
Total net assets (liabilities)		<u>32,488</u>	<u>6,629</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		32,388	6,529
Shareholders' funds		<u>32,488</u>	<u>6,629</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 February 2017

And signed on their behalf by:
Mr M P Griffiths, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

These financial statements have been prepared on a going concern basis. The company is dependent on the support of the director, who has loan accounts totalling £14,621 included in creditors due within one year and £60,000 due after one year. The director has given written confirmation that he does not intend to withdraw the existing funds within the next twelve months. The going concern basis is therefore believed to be appropriate and the financial statements do not include any adjustments that might result from a withdrawal of funds.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows: Plant and machinery at 25% and Motor vehicles at 25% both on the reducing balance basis. Land and buildings are not depreciated as in the opinion of the Director the useful life and residual value are such that any depreciation would be insignificant.

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of five years.

2 Intangible fixed assets

	£
Cost	
At 1 June 2015	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>10,000</u>
Amortisation	
At 1 June 2015	3,933
Charge for the year	1,516
On disposals	-
At 31 May 2016	<u>5,449</u>
Net book values	
At 31 May 2016	<u><u>4,551</u></u>

At 31 May 2015	<u><u>6,067</u></u>
----------------	---------------------

3 **Tangible fixed assets**

	£
Cost	
At 1 June 2015	51,882
Additions	24,924
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u><u>76,806</u></u>
Depreciation	
At 1 June 2015	7,264
Charge for the year	6,742
On disposals	-
At 31 May 2016	<u><u>14,006</u></u>
Net book values	
At 31 May 2016	<u><u>62,800</u></u>
At 31 May 2015	<u><u>44,618</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.