

DIESEL EXPRESS LTD

**Company Registration Number:
06915787 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 06th April 2011

End date: 05th April 2012

SUBMITTED

DIESEL EXPRESS LTD

Company Information for the Period Ended 05th April 2012

Director:	Keith Andrew Butler
Company secretary:	Keith Andrew Butler
Registered office:	138 Constantine Way Bilston West Midlands WV14 8GU GBR
Company Registration Number:	06915787 (England and Wales)

DIESEL EXPRESS LTD

Abbreviated Balance sheet As at 05th April 2012

	Notes	2012 £	2011 £
Current assets			
Stocks:		705	705
Cash at bank and in hand:		140,779	76,621
Total current assets:		<u>141,484</u>	<u>77,326</u>
Creditors			
Creditors: amounts falling due within one year		54,011	23,637
Net current assets (liabilities):		<u>87,473</u>	<u>53,689</u>
Total assets less current liabilities:		87,473	53,689
Provision for liabilities:		16,865	14,051
Total net assets (liabilities):		<u><u>70,608</u></u>	<u><u>39,638</u></u>

The notes form part of these financial statements

DIESEL EXPRESS LTD

Abbreviated Balance sheet As at 05th April 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Profit and Loss account:		70,608	39,638
Total shareholders funds:		<u>70,608</u>	<u>39,638</u>

For the year ending 5 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 04 December 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Keith Andrew Butler
Status: Director

The notes form part of these financial statements

DIESEL EXPRESS LTD

Notes to the Abbreviated Accounts for the Period Ended 05th April 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 15% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

