

COMPANY REGISTRATION NUMBER 6911978

NABES LIMITED
ABBREVIATED ACCOUNTS
31 JULY 2010

SATURDAY



AG0PCR7P

A38 29/01/2011 318

COMPANIES HOUSE

A11 21/01/2011 294

COMPANIES HOUSE

MASONS
Chartered Accountants
Unit 4 Hadleigh Business Centre
351 London Road
Hadleigh
Essex
SS7 2BT

NABES LIMITED
ABBREVIATED ACCOUNTS
PERIOD FROM 20 MAY 2009 TO 31 JULY 2010

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NABES LIMITED
ABBREVIATED BALANCE SHEET
31 JULY 2010

	Note	£	31 Jul 10 £
FIXED ASSETS	2		
Intangible assets			31,189
Tangible assets			<u>28,194</u>
			59,383
CURRENT ASSETS			
Stocks		1,000	
Debtors		26,714	
Cash at bank and in hand		<u>11,812</u>	
		39,526	
CREDITORS: Amounts falling due within one year		<u>56,832</u>	
NET CURRENT LIABILITIES			<u>(17,306)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			42,077
CREDITORS: Amounts falling due after more than one year			<u>10,152</u>
			<u>31,925</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		100
Profit and loss account			<u>31,825</u>
SHAREHOLDERS' FUNDS			<u>31,925</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

NABES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2010

These abbreviated accounts were approved by the directors and authorised for issue on 30 November 2010, and are signed on their behalf by

M Marrs 

K Pearce 

MF Marrs 

L Pearce 

Directors

Company Registration Number 6911978

The notes on pages 3 to 4 form part of these abbreviated accounts

NABES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 20 MAY 2009 TO 31 JULY 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - straight line basis over 5 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Improvements to leasehold	- straight line basis over 3 years
Fixtures & Fittings	- 20% reducing balance basis
Equipment	- 25% reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

NABES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 20 MAY 2009 TO 31 JULY 2010

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
Additions	46,783	36,538	83,321
At 31 July 2010	<u>46,783</u>	<u>36,538</u>	<u>83,321</u>
DEPRECIATION			
Charge for period	15,594	8,344	23,938
At 31 July 2010	<u>15,594</u>	<u>8,344</u>	<u>23,938</u>
NET BOOK VALUE			
At 31 July 2010	<u>31,189</u>	<u>28,194</u>	<u>59,383</u>
At 19 May 2009	<u>—</u>	<u>—</u>	<u>—</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>