

**SHACK & CHAINSAW LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

SHACK & CHAINSAW LIMITED
Financial Statements
For The Year Ended 31 March 2021

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SHACK & CHAINSAW LIMITED
Balance Sheet
As at 31 March 2021

Registered number: 06910287

		2021	2020
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3	959	959
		959	959
CURRENT ASSETS			
Cash at bank and in hand		21	21
		21	21
Creditors: Amounts Falling Due Within One Year	4	(3,222)	(3,222)
NET CURRENT ASSETS (LIABILITIES)		(3,201)	(3,201)
TOTAL ASSETS LESS CURRENT LIABILITIES		(2,242)	(2,242)
NET LIABILITIES		(2,242)	(2,242)
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and Loss Account		(2,342)	(2,342)
SHAREHOLDERS' FUNDS		(2,242)	(2,242)

SHACK & CHAINSAW LIMITED
Balance Sheet (continued)
As at 31 March 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr PHILIPPE DAOUST

Director

23/12/2021

The notes on pages 4 to 5 form part of these financial statements.

SHACK & CHAINSAW LIMITED
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The company did not trade during the year under review. The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing Balance Method
Computer Equipment	25% reducing Balance Method

2. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2020: NIL)

3. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2020	2,460	853	3,313
As at 31 March 2021	2,460	853	3,313
Depreciation			
As at 1 April 2020	1,654	700	2,354
As at 31 March 2021	1,654	700	2,354
Net Book Value			
As at 31 March 2021	806	153	959
As at 1 April 2020	806	153	959

4. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Accruals and deferred income	500	500
Director's loan account	2,722	2,722
	<u>3,222</u>	<u>3,222</u>

5. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	100

SHACK & CHAINSAW LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

6. General Information

SHACK & CHAINSAW LIMITED Registered number 06910287 is a limited by shares company incorporated in England & Wales. The Registered Office is 27 Rommany Road, London, SE27 9PY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.