

Company Registration No. 06908381 (England and Wales)

ENISTIC LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

ENISTIC LIMITED

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ENISTIC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|--|-------|-----------------|------------------|------------------|------------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 6,824 | | 4,326 |
| Current assets | | | | | |
| Stocks | | 19,721 | | 23,944 | |
| Debtors | | 70,470 | | 14,277 | |
| Cash at bank and in hand | | 141,046 | | - | |
| | | <u>231,237</u> | | <u>38,221</u> | |
| Creditors: amounts falling due within one year | | <u>(74,194)</u> | | <u>(192,432)</u> | |
| Net current assets/(liabilities) | | | 157,043 | | (154,211) |
| Total assets less current liabilities | | | <u>163,867</u> | | <u>(149,885)</u> |
| Creditors: amounts falling due after more than one year | | | <u>(79,128)</u> | | <u>-</u> |
| | | | <u>84,739</u> | | <u>(149,885)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 145 | | 109 |
| Share premium account | | | 459,915 | | 2,691 |
| Profit and loss account | | | <u>(375,321)</u> | | <u>(152,685)</u> |
| Shareholders' funds | | | <u>84,739</u> | | <u>(149,885)</u> |

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 September 2015

D K Mattocks
Director

Company Registration No. 06908381

ENISTIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company made losses during the period and has negative reserves.

The directors believe that the results are in line with expectations and show the investment the company has made in hardware and software research and development. Consultancy revenue continues to grow and during the current year substantial blue chip customers have been won enhancing revenue prospects further.

As a result the accounts have been prepared on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|-----------------------------|
| Fixtures, fittings & equipment | 25% to 33.33% straight line |
|--------------------------------|-----------------------------|

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ENISTIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

Tangible assets

| | £ |
|-----------------------|--------|
| Cost | |
| At 1 April 2014 | 12,081 |
| Additions | 8,085 |
| | <hr/> |
| At 31 March 2015 | 20,166 |
| | <hr/> |
| Depreciation | |
| At 1 April 2014 | 7,755 |
| Charge for the year | 5,587 |
| | <hr/> |
| At 31 March 2015 | 13,342 |
| | <hr/> |
| Net book value | |
| At 31 March 2015 | 6,824 |
| | <hr/> |
| At 31 March 2014 | 4,326 |
| | <hr/> |

3 Share capital

2015 **2014**
£ £

Allotted, called up and fully paid

1,450,392 ordinary A shares of 0.0001p each

| | |
|-------|-------|
| 145 | 109 |
| <hr/> | <hr/> |

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