

**REGISTERED NUMBER: 06908381 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

**FOR**

**ENISTIC LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**ENISTIC LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTORS:**

D Mattocks  
H Smith

**REGISTERED OFFICE:**

4 Isis Business Center  
Pony Road  
Oxford  
Oxfordshire  
OX4 2RD

**REGISTERED NUMBER:**

06908381 (England and Wales)

**ACCOUNTANTS:**

Colmer Winchester  
49 Hedgemoor Avenue  
Abingdon  
Oxfordshire  
OX14 2NW

**BALANCE SHEET  
31 MARCH 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		41,625		57,389
<b>CURRENT ASSETS</b>					
Stocks	5	24,063		23,381	
Debtors	6	146,881		185,690	
Cash at bank		<u>32,929</u>		<u>144,721</u>	
		203,873		353,792	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>90,417</u>		<u>102,803</u>	
<b>NET CURRENT ASSETS</b>			<u>113,456</u>		<u>250,989</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			155,081		308,378
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>36,426</u>		<u>72,393</u>
<b>NET ASSETS</b>			<u>118,655</u>		<u>235,985</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			145		145
Share premium			459,915		459,915
Retained earnings			<u>(341,405)</u>		<u>(224,075)</u>
			<u>118,655</u>		<u>235,985</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 April 2017 and were signed on its behalf by:

D Mattocks - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017

1. **STATUTORY INFORMATION**

Enistic Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis, as there have been increased sales since the start of 2017 and costs have also been cut significantly in this same period.

The increased sales to Enistic Green Capital Ltd are expected to continue over the next year and so the directors deem that going concern is appropriate.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost and 25% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 .

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2016	26,645	49,490	76,135
Additions	<u>1,208</u>	<u>-</u>	<u>1,208</u>
At 31 March 2017	<u>27,853</u>	<u>49,490</u>	<u>77,343</u>
<b>DEPRECIATION</b>			
At 1 April 2016	17,715	1,031	18,746
Charge for year	<u>4,857</u>	<u>12,115</u>	<u>16,972</u>
At 31 March 2017	<u>22,572</u>	<u>13,146</u>	<u>35,718</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>5,281</u>	<u>36,344</u>	<u>41,625</u>
At 31 March 2016	<u>8,930</u>	<u>48,459</u>	<u>57,389</u>

**5. STOCKS**

	31.3.17	31.3.16
	£	£
Stocks	<u>24,063</u>	<u>23,381</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade debtors	32,038	99,605
Other debtors	6,096	4,014
Directors' current accounts	5,355	7,854
Tax	99,773	62,352
VAT	-	6,156
Prepayments	<u>3,619</u>	<u>5,709</u>
	<u>146,881</u>	<u>185,690</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	25,902	23,967
Hire purchase contracts	9,726	7,098
Trade creditors	8,702	32,563
Social security and other taxes	35,644	34,598
VAT	7,468	-
Other creditors	909	2,077
Deferred income	566	-
Accrued expenses	1,500	2,500
	<u>90,417</u>	<u>102,803</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17	31.3.16
	£	£
Bank loans - 1-2 years	5,263	31,501
Hire purchase contracts	31,163	40,892
	<u>36,426</u>	<u>72,393</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.17	31.3.16
	£	£
Bank loans	<u>31,165</u>	<u>55,468</u>

Mr D Mattocks, a director, has personally guaranteed £79,000 plus interest and any other costs as security on the Lloyds bank overdraft facility. Mr D Mattocks also personally guaranteed £28,000 on the HSBC bank loan.

10. **RELATED PARTY DISCLOSURES**

During the year the company recharged costs and services worth £264,137 (2016: £nil) to Enistic Green Capital Limited, a company in which Mr D Mattocks and Mr H Smith are directors and shareholders. There was a balance due at the year end of £6,943 (2016: £nil)

At the year end there was an amount owed to the company by Mr D Mattocks of £5,355 (2016: £7,854). This amount is included within other debtors.

During the year Mr H Smith invoiced the company £500 (2016: £167) in respect of director services. There was no amount due at the year end.

11. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is D Mattocks.

The ultimate controlling party is the director D Mattocks by virtue of his 69% shareholding.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.