

Reiber + Partners Limited

Unaudited Financial Statements

For Filing with Registrar

For the year ended 30 April 2018

Company Registration No. 06906197 (England and Wales)

Reiber + Partners Limited

Company Information

Director	D Reiber
Company number	06906197
Registered office	6th Floor Charlotte Building 17 Gresse Street London W1T 1QL
Accountants	Kingston Smith LLP Orbital House 20 Eastern Road Romford Essex RM1 3PJ

Reiber + Partners Limited

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Reiber + Partners Limited

Balance Sheet

As at 30 April 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	4		21,075		5,051
Current assets					
Debtors	5	135,513		88,610	
Cash at bank and in hand		227,624		289,151	
		<u>363,137</u>		<u>377,761</u>	
Creditors: amounts falling due within one year	6	<u>(62,772)</u>		<u>(75,234)</u>	
Net current assets			300,365		302,527
Total assets less current liabilities			321,440		307,578
Provisions for liabilities	8		<u>(3,583)</u>		<u>-</u>
Net assets			<u>317,857</u>		<u>307,578</u>
Capital and reserves					
Called up share capital	9		1		1
Profit and loss reserves			317,856		307,577
Total equity			<u>317,857</u>		<u>307,578</u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 14 January 2019

D Reiber

Reiber + Partners Limited

Balance Sheet (Continued)

As at 30 April 2018

Director

Company Registration No. 06906197

Reiber + Partners Limited

Notes to the Financial Statements

For the year ended 30 April 2018

1 Accounting policies

Company information

Reiber + Partners Limited is a private company limited by shares incorporated in England and Wales. The registered office is 6th Floor, Charlotte Building, 17 Gresse Street, London, W1T 1QL.

1.1 Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for public relations services net of VAT and trade discounts.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% reducing balance
Computer equipment	25% reducing balance
Plant & machinery	10% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Financial instruments

The Company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other or basic instruments measured at fair value.

1.5 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Reiber + Partners Limited

Notes to the Financial Statements (Continued)

For the year ended 30 April 2018

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 6 (2017: 5).

3 Taxation

	2018	2017
	£	£
Current tax		
UK corporation tax on profits for the current period	31,863	46,018
	<u> </u>	<u> </u>
Deferred tax		
Origination and reversal of timing differences	3,583	-
	<u> </u>	<u> </u>
 Total tax charge	 35,446	 46,018
	<u> </u>	<u> </u>

Reiber + Partners Limited

Notes to the Financial Statements (Continued)

For the year ended 30 April 2018

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 May 2017	20,816
Additions	19,639
	<u> </u>
At 30 April 2018	40,455
	<u> </u>
Depreciation and impairment	
At 1 May 2017	15,765
Depreciation charged in the year	3,615
	<u> </u>
At 30 April 2018	19,380
	<u> </u>
Carrying amount	
At 30 April 2018	21,075
	<u> </u>
At 30 April 2017	5,051
	<u> </u>

5 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	127,702	82,466
Other debtors	7,811	6,144
	<u> </u>	<u> </u>
	135,513	88,610
	<u> </u>	<u> </u>

6 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	968	4,917
Corporation tax	31,864	46,018
Other taxation and social security	19,620	22,708
Other creditors	10,320	1,591
	<u> </u>	<u> </u>
	62,772	75,234
	<u> </u>	<u> </u>

Included in creditors at the year end are outstanding pension contributions of £nil (2017: £241).

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Notes to the Financial Statements (Continued)

For the year ended 30 April 2018

7 Provisions for liabilities

		2018 £	2017 £
Deferred tax liabilities	8	3,583	-
		<u>3,583</u>	<u>-</u>

8 Deferred taxation

Deferred tax assets and liabilities are offset where the company has a legally enforceable right to do so. The following is the analysis of the deferred tax balances (after offset) for financial reporting purposes:

	Liabilities 2018 £	Liabilities 2017 £
Balances:		
Accelerated capital allowances	3,583	-
	<u>3,583</u>	<u>-</u>
Movements in the year:		2018 £
Liability at 1 May 2017		-
Charge to profit or loss		3,583
		<u>3,583</u>
Liability at 30 April 2018		<u>3,583</u>

The deferred tax liability set out above is expected to reverse in the future and relates to accelerated capital allowances that are expected to mature within the same period.

9 Called up share capital

	2018 £	2017 £
Ordinary share capital		
Issued and fully paid		
1 ordinary share of £1 each	1	1
	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

Reiber + Partners Limited

Notes to the Financial Statements (Continued)

For the year ended 30 April 2018

10 Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2018 £	2017 £
Within one year	19,500	19,500
Between two and five years	4,063	23,563
In over five years	-	-
	<u>23,563</u>	<u>43,063</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.