Registered Number 06904970

GWILYM HAYES LIMITED

Abbreviated Accounts

31 May 2014

GWILYM HAYES LIMITED **Registered Number 06904970**

Abbreviated Balance Sheet as at 31 May 2014

	Notes	*2014*	*2013*
		£	*£*
Fixed assets			
Tangible assets	2	4,834	3,807
		4,834	3,807
Current assets			
Debtors		81,570	121,714
Cash at bank and in hand		286,528	191,562
		368,098	313,276
Creditors: amounts falling due within one year		(107,841)	(129,966)
Net current assets (liabilities)		260,257	183,310
Total assets less current liabilities		265,091	187,117
Total net assets (liabilities)		265,091	187,117
Capital and reserves			
Called up share capital		2	2
Profit and loss account		265,089	187,115
Shareholders' funds		265,091	187,117

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 October 2014

And signed on their behalf by:
Gwilym Hayes, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents trading income accrued during the period shown by these financial statements.

Tangible assets depreciation policy
Plant and machinery etc - 25% on reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 June 2013	8,240
Additions	2,639
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	10,879
Depreciation	
At 1 June 2013	4,433
Charge for the year	1,612
On disposals	-
At 31 May 2014	6,045
Net book values	
At 31 May 2014	4,834
At 31 May 2013	3,807